

ALUMIL ROM INDUSTRY S.A.
PRELIMINARY FINANCIAL STATEMENTS
for the year ended 31 December 2016
prepared according to International Financial Reporting Standards
(All amounts are expressed in RON, unless otherwise stated)

STATEMENT OF COMPREHENSIVE INCOME

	2016	2015
Sale revenues	58.294.937	59.597.020
Commercial discounts awarded	<u>(367.480)</u>	<u>(229.818)</u>
Net revenue	<u>57.927.457</u>	<u>59.367.202</u>
Cost of sales	<u>(39.836.882)</u>	<u>(41.939.964)</u>
Gross margin	<u>18.090.575</u>	<u>17.427.238</u>
Other operating income	1.225.903	4.968.842
Sale and distribution expenses	(13.110.299)	(10.640.659)
Administrative expenses	<u>(4.300.275)</u>	<u>(8.700.861)</u>
Operating profit	<u>1.905.904</u>	<u>3.054.560</u>
Interest income	36.865	111.930
Interest expense	(357.070)	(636.645)
Foreign exchange gains/(losses)	38.175	110.345
Profit before tax	<u>1.623.874</u>	<u>2.640.190</u>
Current income tax charge	(548.614)	(606.611)
Deferred income tax	<u>49.856</u>	<u>103.412</u>
Net profit for the year	<u>1.125.116</u>	<u>2.136.991</u>
Other comprehensive income	<u>-</u>	<u>-</u>
Comprehensive income for the year	<u>1.125.116</u>	<u>2.136.991</u>
Earnings per share	<u>0.0360</u>	<u>0.0684</u>

Director general,
Sotiriou Michail

Director Economic,
Balasca Ciprian

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STATEMENT OF FINANCIAL POSITION

	31 December 2016	31 December 2015
Non-current assets		
Intangible non-current assets	204.550	309.448
Tangible non-current assets	37.030.727	38.595.981
Shares in affiliates	4.062.041	152.165
Long-term receivables	6.412	7.712
Total non-current assets	41.303.730	39.065.306
Current assets		
Inventories	10.473.722	9.694.410
Receivables	13.480.559	18.376.307
Other receivables and prepayments	460.789	3.480.914
Cash and cash equivalents	12.588.135	12.846.204
Total current assets	37.003.205	44.397.835
TOTAL ASSETS	78.306.935	83.463.141
LIABILITIES AND EQUITY		
Equity		
Share capital	10.337.676	10.337.676
Share premiums	26.693.396	26.693.396
Retained earnings	7.686.378	10.311.262
Reserves	6.477.646	6.477.646
Total equity	51.195.096	53.819.980
Long-term liabilities		
Long-term loans	8.355.876	2.986.723
Investment subsidies	5.558.196	5.968.559
Deferred income tax	195.822	245.678
Total long-term liabilities	14.109.894	9.200.960
Current liabilities		
Suppliers and other payables	6.496.142	12.264.661
Short-term loans	6.297.466	7.988.798
Current income tax payable	208.337	188.742
Total current liabilities	13.001.945	20.442.201
LIABILITIES AND EQUITY - TOTAL	78.306.935	83.463.141

Director general,
Sotiriou Michail

Director Economic,
Balasca Ciprian