

ALUMIL ROM INDUSTRY S.A.
PRELIMINARY FINANCIAL STATEMENTS
for the year ended 31 December 2017
prepared according to International Financial Reporting Standards
(All amounts are expressed in RON, unless otherwise stated)

STATEMENT OF COMPREHENSIVE INCOME

	2017	2016
Sale revenues	69.846.361	58.294.937
Commercial discounts awarded	(623.784)	(367.480)
Net revenue	69.222.577	57.927.457
Cost of sales	(49.503.075)	(39.836.882)
Gross margin	19.719.502	18.090.575
Other operating income	13.705.704	894.140
Sale and distribution expenses	(13.434.856)	(12.909.423)
Administrative expenses	(4.408.454)	(4.304.476)
Operating profit	15.581.896	1.770.816
Interest income	12.917	36.865
Interest expense	(422.587)	(357.070)
Foreign exchange gains/(losses)	(44.031)	38.175
Profit before tax	15.128.195	1.488.786
Current income tax charge	(2.744.609)	(359.663)
Deferred income tax	1.078.384	98.816
Net profit for the year	13.461.970	1.227.939
Other comprehensive income	-	-
Comprehensive income for the year	13.461.970	1.227.939
Earnings per share	0.4308	0.0393

Director General,
Sotiriou Michail

Director Economic,
Balasca Ciprian

ALUMIL ROM INDUSTRY S.A.
PRELIMINARY FINANCIAL STATEMENTS
for the year ended 31 December 2017
prepared according to International Financial Reporting Standards
(All amounts are expressed in RON, unless otherwise stated)

STATEMENT OF FINANCIAL POSITION

	31 December 2017	31 December 2016
Non-current assets		
Intangible non-current assets	125.289	204.550
Tangible non-current assets	24.629.632	37.030.727
Shares in affiliates	4.054.462	4.062.041
Long-term receivables	18.615	6.412
Deferred income asset	931.522	-
Total non-current assets	29.759.520	41.303.730
Current assets		
Inventories	13.150.711	10.473.722
Receivables	16.311.980	13.480.559
Other receivables and prepayments	18.689.597	592.600
Cash and cash equivalents	9.765.484	12.588.135
Total current assets	57.917.772	37.135.016
TOTAL ASSETS	87.677.292	78.438.746
LIABILITIES AND EQUITY		
Equity		
Share capital	10.337.676	10.337.676
Share premiums	26.693.396	26.693.396
Retained earnings	21.251.171	7.789.201
Reserves	6.477.646	6.477.646
Total equity	64.759.889	51.297.919
Long-term liabilities		
Long-term loans	4.833.333	8.355.876
Investment subsidies	5.170.111	5.558.196
Deferred income tax	-	146.862
Total long-term liabilities	10.003.444	14.060.934
Current liabilities		
Suppliers and other payables	7.233.556	6.763.041
Short-term loans	3.779.408	6.297.466
Current income tax payable	1.900.995	19.386
Total current liabilities	12.913.959	13.079.893
LIABILITIES AND EQUITY - TOTAL	87.677.292	78.438.746

Director General,
Sotiriou Michail

Director Economic,
Balasca Ciprian