

Report on the Activities of the Audit Committee

for the fiscal year 2024 (01/01/2024-31/12/2024)

To the shareholders of the Société Anonyme under the name

"ALUMIL, ALUMINIUM INDUSTRY S.A."

Thessaloniki, April 8, 2025

Dear Shareholders and representatives of the shareholders of the Company,

on behalf of the Company's Audit Committee and in my capacity as its Chairman, we submit this Report on the Committee's activities for the financial year 2024 (01/01/2024-31/12/2024) in order to inform you about the Committee's work in ensuring the Company's compliance with the applicable legislative and regulatory framework governing its operation and the management of the relevant risks.

Introduction.

The Audit Committee of "ALUMIL, ALUMINIUM INDUSTRY" operates in accordance with the provisions of article 44 of L. 4449/2017, is a Committee of the Board of Directors of the Company, within the framework of the current institutional framework and corporate governance principles regarding companies whose securities are traded on a regulated market. It operates within the framework of its Rules of Procedure as approved by the Board of Directors and in force at the time.

Purpose.

The primary purpose of the Audit Committee is to support the Board of Directors in its duties relating to financial reporting, internal audit and the supervision of regular audit. The responsibilities and the operation of the Audit Committee for the fulfilment of its purpose are further detailed in the Rules of Procedure of the Audit Committee as currently in force.

A. RESPONSIBILITIES AND COMPOSITION OF THE AUDIT COMMITTEE

In the context of the Corporate Governance of the Company through the established Rules and Principles of the Company and the implementation of the Decisions of the Supervisory Authorities, the Hellenic Capital Market Commission and the Laws of the State, the establishment and operation of the Audit Committee is governed by the provisions of article 37 of L. 3693 /2008 on the establishment of the Audit Committee from the members of the Board of Directors, the provisions of L. 4449/2017, the provisions of L. 4706/2020, the relevant circular of the Hellenic Capital Market Commission under no. 1508/17-7-2020 and the Regulation (EU) under no. 537/2014 of the European Parliament and of the Council of 16 April 2014.

The Audit Committee is provided for by article 44 of L. 4449/2017 and its main task is to assist the Board of Directors in fulfilling its supervisory responsibilities for the financial reporting process, the internal audit system, the audit process, as well as the Company's procedure for monitoring compliance with applicable laws and regulations.

Following the decision of the Ordinary General Meeting of the Company's shareholders dated on 12.07.2021, which decided the appointment of the Audit Committee of the Company as a committee of the Board of Directors, consisting of non-executive members of the Board of Directors of the Company, as well as the appointment of a third person, non-member of the Board of Directors, Mr. Nikolaos Kleitou, as a member of the Company's Audit Committee, after it was verified that he meets the requirements of article 44 of L. 4449/2017, as in force following its amendment by article 74 of L. 4706/2020, as well as the independence requirements of article 4 of L. 3016/2002 and article 9 of L. 4706/2020, and the authorisation of the Board of Directors by the same General Meeting to appoint the non-executive member of the Board of Directors and the independent non-executive member of the Board of Directors, who will occupy the remaining positions as members of the Company's Audit Committee, in accordance with the provisions of article 44 of L. 4449/2017, as in force, the Board of Directors, at its meeting held on 12.07.2021, appointed as members of the Company's Audit Committee, Mr. Georgios Doukidis, non-executive member of the Board of Directors, and Mr. Athanasios Savvakis, independent non-executive member of the Board of Directors.

The appointment of the aforementioned members of the Audit Committee by the Board of Directors was made after it was determined that they meet the requirements of article 44 of L. 4449/2017, as in force. It is noted that the term of office of the Audit Committee coincides with that of the Board of Directors.

It is also noted that the Audit Committee at its meeting held on 12.07.2021 decided the appointment of the third member, non-member of the Board of Directors, Mr. Nikolaos Kleitou, as its Chairman and was established as a body.

All members of the Audit Committee have sufficient knowledge of the sector in which the audited entity operates, while at least one member of the audit committee, who is independent of the audited entity, has sufficient knowledge and experience in auditing or accounting.

The composition of the Audit Committee in the fiscal year 2024 was as follows:

1. Nikos Kleitou, son of Kostas, resident of Thessaloniki at 1, Anaximenous street, holder of the Identity Card under number AM674658/09-09-2015 issued by the Police Station of Toumpa-Triandria, and holder of the TIN 131505630 – 6th Tax Office of Thessaloniki, third party, non-member of the Board of Directors, **Chairman**

2. Georgios Doukidis, son of Ioannis, resident of Athens at 9, Kallitheas street, holder of the Identity Card under number X468731/29-7-2003 issued by the Police Station of P. Komotinis, and holder of the TIN 023412168 Tax Office of Komotini, non-executive member of the Board of Directors, **Member**

3. Athanasios Savvakis, son of Ioannis, resident of Thessaloniki at 1, Kathigitou Rossidi street, holder of the Identity Card under number AB 697099/28-9-2006 issued by the Police Station of Kalamaria, Thessaloniki, and holder of the TIN 047553353 Tax Office of Kalamaria, independent non-executive member of the Board of Directors, **Member**

For the entire year 2024 the composition of the Audit Committee met the requirements of article 44 of L. 4449/2017 as all the members of the Audit Committee have sufficient knowledge in the field in which the audited entity operates, and at the same time at least one member of the Audit Committee, who is independent of the audited entity, has sufficient knowledge and experience in auditing or accounting.

The members of the Audit Committee, all non-executive directors, did not hold any positions incompatible with their status during 2024, while both their objectivity and independence were ensured, with the absence of any transaction with the Company that could affect them.

Evaluation of the Audit Committee

The Chairman of the Committee ensures that the evaluation of the Committee's work is organised on an annual basis. In the above context, a self-evaluation process of the Audit Committee as well as an evaluation process for the year 2024 by an external consultant were carried out based on the provisions of the Corporate Governance Code (article 3.3.14).

Responsibilities

This Committee has the following main responsibilities:

- a) to inform the Board of Directors of the audited entity of the outcome of the statutory audit and explain how the statutory audit contributed to the integrity of the financial information and what the role of the audit committee was in that process,
- b) to monitor the financial reporting process and submit recommendations or proposals to ensure its integrity,
- c) to monitor the effectiveness of the internal audit systems and to ensure the quality and risk management of the Company, where applicable, of its internal audit department, as regards the financial reporting of the audited entity, without compromising the independence of that entity,
- d) to monitor the statutory audit of the annual and consolidated financial statements and in particular its performance, taking into account any findings and conclusions of the competent authority in accordance with para 6 of article 26 of Regulation (EU) under no. 537/2014,
- e) to review and monitor the independence of certified auditors accountants or audit firms in accordance with articles 21, 22, 23, 23, 26 and 27 and article 6 of Regulation (EU) under no. 537/2014 and in particular the appropriateness of the provision of non-audit services to the audited entity in accordance with article 5 of Regulation (EU) under no. 537/2014,
- f) to be responsible for the selection process of certified auditors accountants or audit firms and propose the certified auditors accountants or audit firms to be appointed in accordance with article 16 of Regulation (EU) under no. 537/2014, unless para 8 of article 16 of Regulation (EU) under no. 537/2014 applies.
- g) in accordance with the provisions of article 44 para 1 of L. 4449/2017, as replaced by the provisions of article 74 para 4 case 9 of L. 4706/2020, it is obliged to include in its annual report of activities to the ordinary General Meeting a description of the sustainable development policy followed by the Group. In order to be able to do so, it must monitor the sustainable development policy followed by the Group, as provided for by company legislation and in particular by article 151 of company law 4548/2018.

B. ACTIVITIES FOR THE FISCAL YEAR 2024

Within the scope of its responsibilities under the applicable legislation and its Rules of Procedure, the Audit Committee meets at least four times a year. The final number of meetings within the year is determined by the requirements for the performance of its tasks. In this context, during the fiscal year 2024 (01/01/2024-31/12/2024) the Committee held six (6) meetings.

All members of the Committee attended all meetings and, depending on the subject of the meeting, either the members of the Internal Audit Unit were present, or executives in charge of the administration and management of the company's operations, affairs and activities, or members of the team of certified auditors accountants.

Minutes were kept at all meetings of the Committee in 2024. In particular, the following main issues were examined:

- The Internal Audit plan for the year 2024, the schedule and the Training Criteria.
- The re-examination of the Internal Audit Findings for the year 2023 and the Administration's corrective actions
- The quarterly Internal Audit Reports and the corresponding Findings - Follow up examination during the year 2024 and the monitoring of the activities of the Internal Audit unit.
- The process of preparing the Financial Statements for the fiscal year 2023, the interim financial statements as of 30th June 2024 and the completeness and integrity of the corresponding financial reporting. Evaluation of the Company's Financial Statements (annual and half-yearly) and confirmation of their completeness and consistency, prior to their approval by the Board of Directors.
- The audit and the Supplementary Report of EY Hellas for the separate and consolidated financial statements for the fiscal year 2023 and the review of the half-yearly financial statements of 30th June 2024 by Grant Thornton.
- The process for obtaining approvals for the engagement of certified auditors, the approval of non-audit services and the assessment of the independence of the regular certified auditors. Evaluation of the nature and cost of the non-audit services provided by the audit firm EY Hellas and confirmation that they do not pose a threat to the independence of the latter with regard to the regular audit of the fiscal year 2023, in accordance with the provisions of L. 4449/2018 and EU Regulation 537/2014. It is noted that the external auditors did not provide the Company with any non-audit services prohibited under article 5 of the European Union (EU) Regulation under no. 537/2014 or other permitted non-audit services.
- The approval of the budget for the relevant fees of the Certified Auditors Accountants.
- The submission of a recommendation/proposal to the Board of Directors after having considered and evaluated the offers of firms of certified auditors accountants following a relevant tender conducted for the appointment of Grant Thornton SOCIETE ANONYME-AUDIT & ASSURANCE, TAX AND ADVISORY SERVICES, for the statutory audit of the Company for the fiscal year 2024, as well as for the approval of their fees and terms of employment
- The submission of recommendations/proposals to the Board of Directors of the Company, regarding the findings arising from the evaluation of the internal audit system by independent evaluators.
- The process of preparing financial reporting based on information from the Chief Financial Officer. Discussion and approval of the official announcements concerning the Company's financial reporting
- Informing the Board of Directors of the Company on matters within its competence.
- Implementation of the Unit's proposals for training programmes for the staff of the Internal Audit Unit and attendance of seminars organised by the Hellenic Institute of Internal Auditors in the context of the implementation of the International Standard for the Professional Practice of Internal Auditing 1230 "Continuing Professional

Development" according to which internal auditors must improve their knowledge, skills and other competencies through continuous professional development.

C. IMPLEMENTATION OF RESPONSIBILITIES

With regard to its responsibilities, the Audit Committee took the following individual actions:

A) In relation to the statutory external audit (article 44 para 3, case a' of the Law)

- a) In conducting our statutory audit (external audit) of the Group's annual separate and consolidated financial statements for the fiscal year ended on December 31st, 2024, we did not identify any significant deviations in the recognition, measurement and classification of assets and liabilities and we believe that the assumptions and estimates made by the Administration are logical (reasonable). We found that the relevant disclosures included in the notes of the financial statements are adequate.
- b) In conducting our statutory audit, we examined the following issues:
 - 1) Examination of health, safety and environmental issues.
 - 2) Examination of the process of recording and accounting for expenses, fixed assets, sales and other accounting cycles.
 - 3) Examination of tax issues.
 - 4) Control of processes and procedures of the Financial Management Department
 - 5) Examination of the financial statements and the reports of the Board of Directors prior to their approval by the Board of Directors, in order to assess their completeness and consistency with the information brought to its attention and with the accounting principles applied by the Company. They would then inform the Board of Directors.
 - 6) In discussions with the certified auditors, particular emphasis was placed on the "Major Audit Issues" as identified by the certified auditors, and on the way they were addressed in their audit.
 - 7) The certified auditors, in a meeting with the Committee, informed the members of the Committee about:
 - the completion of the tax audit carried out in accordance with article 65A para 1 of I. 4174/2013 and POL.1124/2015, as amended and currently in force, to the Company itself and to those Greek subsidiaries that have been subject to the tax audit for the fiscal year 2024.
 - the Tax Compliance Reports issued in the context of the above tax audit and the progress of tax audits by the authorities.
 - 8) Investigating risks of pending litigations.

In the exercise of our responsibilities, we have not identified any significant weaknesses that require improvement, or significant weaknesses in the preparation of the financial statements that could affect the truth and accuracy of the financial information presented to shareholders.

It is noted that the Audit Committee always takes into account the content of any supplementary reports submitted to it by the Certified Auditor Accountant of the audit firm engaged by the Group, which contains the results of the statutory audit carried out and which meets at least the specific requirements in accordance with article 11 of Regulation (EU) under no. 537/2014 of the European Parliament and of the Council of 16 April 2014.

In particular, based on the Supplementary Report delivered to the Audit Committee, there is no significant change, compared to the previous fiscal year, in the accounting principles and assumptions. Furthermore, no significant errors, which should have been corrected by the Company's Administration, were found.

- c) As part of our responsibilities, we were informed of the process and timing of the preparation of the financial reporting by the Company's Administration, and we were also informed by the Certified Auditor Accountant on the statutory audit plan for the fiscal year 2024 prior to its implementation. We conducted an assessment of the programme and satisfied ourselves that it covered the most significant areas of audit, taking into account the Company's key areas of business and financial risk. We also held meetings with the Company's Administration/competent executives and with the Certified Auditor Accountant during the preparation of the financial statements, throughout the stages of planning and conduct of the audit, as well as during the preparation of the audit reports, respectively.
- d) We have considered and reviewed the major issues and risks that could have an impact on the Company's financial statements along with the significant judgements and estimates made by the Administration in preparing them. In particular, we have thoroughly examined and evaluated the following issues with reference to specific actions on these issues:
 - d1) Regarding the significant judgements, assumptions and estimates made in the preparation of the financial statements, we have determined that they are logical (reasonable).
 - d2) Regarding disclosures on all significant issues required by IAS/IFRS, we have found that the disclosures included in the financial statements are adequate.
 - d3) Regarding transactions with affiliated parties, as reflected in the Annual Financial Report for the fiscal year 2024, we have not identified any significant unusual transactions.

Based on the above, it was determined that the financial statements of the Company are in accordance with their legally required content and the framework for their preparation and the Committee has assessed that the annual financial report, together with the financial statements and the management report of the Company, present fairly, accurately, fairly and understandably the development, performance and position of the Company and provide the required information to the shareholders.

B) In relation to the process of financial reporting (article 44 para 3, case b' of the Law)

In relation to the financial reporting process, the Audit Committee has monitored, reviewed and evaluated:

- a) the mechanisms and systems for the production, flow and dissemination of financial information produced by the Company's involved organisational units; and
- b) other information disclosed in any way (e.g. stock exchange announcements, press releases) in connection with the financial information.

In particular, the Audit Committee held meetings in relation to the financial reporting process on the 2024 financial statements and was briefed by the Chief Financial Officer on the Company's financial statements, which were prepared in accordance with IFRS for the fiscal year ended on 31 December 2024.

It was also informed about the accounting principles followed by the Company for the preparation of these financial statements that did not differ from those adopted by the Company in the previous fiscal year 2023, apart from the non-material changes reflected in the financial statements and about the main issues that concerned the Financial Management Department during the preparation of these financial statements.

In the exercise of our responsibilities, we have not identified any weaknesses in the financial reporting process that require improvement.

Financial Results for the first half of 2024

The Audit Committee was briefed by the Financial Management Department on the financial results for the first half of 2024 and no gaps or discrepancies were found in the assurances provided for the correctness and accuracy of the information. The Committee prepared a relevant report on the review of the half-yearly individual and consolidated financial statements of the company to be submitted to the Board of Directors.

C) In relation to the procedures of internal audit and risk management systems, as well as regarding the Internal Audit Unit (article 44 para 3, case c' of the Law)

In connection with the monitoring, review and evaluation of the adequacy and effectiveness of the Company's overall policies, procedures and safety valves regarding the internal audit system and the assessment and management of risks in relation to financial reporting, the Audit Committee has taken the following actions:

1. Review, regarding the completeness and harmonisation of the Assessment's findings with the legislative and regulatory framework and submission of a recommendation for approval by the Company's Board of Directors
2. Evaluation of the proper functioning of the Internal Audit Unit in accordance with professional standards and the applicable legal and regulatory framework. Evaluation of the work it performs, its adequacy and effectiveness.
3. Review of the disclosed information regarding internal audit and the Company's main risks and uncertainties in relation to financial reporting,
4. Evaluation of the staffing and organisational structure of the Internal Audit Unit and its possible weaknesses, i.e. whether it does not have the necessary resources, whether it is insufficiently staffed with personnel with insufficient knowledge, experience and training,
5. Evaluation of the existence or absence of restrictions on the work of the Internal Audit Unit, as well as of the independence it must have in order to perform its work unhindered,
6. Evaluation of the Internal Audit Unit's annual audit program prior to its implementation, taking into account the main areas of business financial risk as well as the results of previous audits,
7. Review to ensure that the annual audit program, in combination with any corresponding medium-term programs, covers the most important audit areas and systems related to financial information,
8. Organisation of regular meetings with the Head of the Internal Audit Unit on issues within their competence and to obtain knowledge of their work and their ordinary and extraordinary reports,
9. Monitoring the effectiveness of internal audit systems through the work of the Internal Audit Unit and the work of the Certified Auditor Accountant,
10. Overview of the management of the Company's main risks and uncertainties and their periodic review, evaluating the methods used by the Company to identify and monitor risks, management of the main ones through the internal audit system and the Internal Audit Unit, as well as their disclosure in the published financial reporting in a proper manner.

The Audit Committee took note of and evaluated the reporting data of the audit program for the current year, while it also took note of and evaluated the audit program for the upcoming year. The Audit Committee has been made aware of and evaluated the following topics:

- Review of the 2024 Audit Program.
- Summary of the Annual Audit Program for 2025.
- Human Resources of the Internal Audit.
- Resource Allocation Guides.
- Risk Assessment.

During the process of conducting the internal audit, the Audit Committee became aware of the following actions of the Internal Audit Unit:

- Audit of health and safety issues, as well as environmental issues.
- Audit of the process of recording and accounting for expenses, fixed assets, sales and other accounting cycles.
- Audit of the Company's financial management and collection process and credit policy.
- Audit of tax issues.
- Audit of personnel management and GDPR issues.
- Compliance with the Rules of Procedure.
- Audit of stocktaking procedures.
- Audit of the efficiency of productive resources.
- Security check of premises.

The Audit Committee, after taking into account the impacts and risks arising from the increase in energy and natural gas prices and the increase in inflation in Europe, became aware of the following main risks for the year 2024:

1. Commercial Risk – Credit Risk, related to:
 - Risk of non-collection from the Company's customers
 - Maintaining high inventories – slow moving products.
 - Additional costs after the completion of the production process, transportation and handling costs, etc.
 - Logistics for foreign sales
2. Information Systems Risk, related to:
 - Data Security (Cyber Security)
 - Multiple Information Programs
 - Granting access/authorisations to Users of Information Systems
3. Foreign exchange Risk, related to the risk of exchange rate fluctuations, British Pound and US Dollar
4. Compliance Risk, related to:
 - Environmental Risk (Potential non-compliance with the environmental legislation)
 - Health & Safety Risk (Potential non-compliance with Health & Safety rules)
 - Risk of implementing GDPR provisions
 - Risk of increase in payroll costs due to inflation
5. Legal risk, related to the risk of:
 - Pending legal claims of third parties.
 - Legal claims of third parties.
6. Risk of fluctuation in the prices of raw materials and energy

The Group is exposed to changes in the market value of its raw materials (aluminium) and commodities (industrial aluminium profile) as well as to an increase in the price of natural gas and electricity.

In the exercise of our responsibilities, concerning the above-mentioned issues, we have not identified any weaknesses that require improvement.

D) Sustainable development policy adopted by the Company

In accordance with the provisions of article 44 para 1 of L. 4449/2017, as replaced by the provisions of article 74 para 4, case 9 of L. 4706/2020, the Audit Committee is required to include in the annual report on its activities submitted to the regular General Meeting a description of the sustainable development policy adopted by the Company.

Large modern businesses implement a Sustainable Development Policy, in accordance with the internationally followed best practice. This policy strengthens businesses, gives them a social dimension and a perspective for the future, rendering them real cells of the national economy.

The Group implements a Sustainable Development Policy and seeks, over time, to create value for its stakeholders, namely shareholders, customers, employees and society in general.

To achieve this goal, the Group places particular emphasis, among other things, on the training and development of human resources, on occupational health and safety, as well as on respect for the environment, following the principles of sustainable operation and development.

The Group's Sustainable Development Policy reflects the Administration's approach and commitment to issues of sustainable development and responsible operation. Responsible operation is a continuous commitment to substantive actions, aimed at generating value for all stakeholders that respond to the contemporary needs of society and contribute to its overall well-being. The Group has a specific strategy, which focuses on the important issues related to its activity and seeks its continuous responsible development, focusing on the critical pillars of corporate responsibility: Economy, Society, Environment. The sustainable development policy is an integral part of the Group's business practices and culture model.

In this context, the Group proceeded to issue its third consecutive ESG report, which is based on the guidelines of the Global Reporting Initiative (GRI) and more specifically on the Standards (In Accordance – Core) edition, which are the most recognised and demanding guidelines of their kind internationally. The aim of the Report is to record our annual actions and activities on ESG (Environment, Social, Governance) issues, as well as to fully and comprehensively inform all our stakeholders about them. With these stakeholders the Group seeks to build relationships based on transparency, a non-negotiable value and core of its business ethics.

E) In relation to ensuring independence and objectivity and maintaining effectiveness

In its relationship with the certified auditors, the Committee must ensure that the certified auditor maintains their independence and objectivity and is effective in carrying out the regular audit. Both the Board of Directors and the certified auditors have policies and procedures designed to protect the independence and objectivity of the certified auditor.

The Committee took into consideration the annual independence statement of the certified auditor and discussed with them threats that may compromise their independence, as well as the ways in which these threats are ensured to be addressed. The Committee examined whether the relationships, taking into account the views of the certified auditor, between the

Administration and internal audit, as applicable, appear to be capable of affecting the independence and objectivity of the certified auditor.

F) In relation to the Provision of permitted non-audit services by certified auditors:

In accordance with its approved procedure, it examined the services provided by the certified auditors accountants and confirmed that no other services have been provided other than the services of carrying out statutory accounting and tax audits. The non-audit services provided to the Company and its subsidiary are not non-audit services prohibited under article 5 of the European Union (EU) Regulation under no. 537/2014.

The Audit Committee, after discussion with the Certified Auditors and examination of their fees for the provision of audit and non-audit services for 2024, determined that the Company's Certified Auditors remained independent of the Company and the Group, in accordance with the Code of Ethics for Professional Accountants of the International Ethics Standards Board for Accountants as incorporated into the Greek Legislation.

In accordance with the approved procedure, the Audit Committee reviewed the services provided by the certified auditors accountants and confirmed that other services have been provided in addition to the services of conducting statutory accounting and tax audits and the audit of the investment plan of the Recovery and Resilience Fund. These services, however, do not fall under the prohibited non-audit services that the Certified Auditor Accountant or the audit firm may not provide directly or indirectly to the audited entity.

We note that an amount of 71,200€ pertains to the fee of the Company of Certified Auditors for auditing the investment plan of the Recovery and Resilience Fund.

According to a decision of the Board of Directors of the Hellenic Accounting and Auditing Standards Oversight Board (HAASOB) (under no. 219/1/27.06.2022), the audit framework was established on the basis of which the audits of the eligibility of investment plans will be carried out by the certified auditors accountants within the framework of the requirements of the Decision under no. 47990 EΞ 2022/08.04.2022 made by the Deputy Minister of Finance.

The "Assurance Report" is prepared by the certified auditor accountant following the audit of each proposed investment plan and reflects all of the audited elements of article 9 of the Decision under no. 47990 EΞ 2022/08.04.2022.

This "Assurance Report" is prepared in writing, in accordance with the requirements of the relevant international standards and more specifically the International Standard on Assurance Engagements 3000 entitled: "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" and therefore it constitutes work that is part of the statutory audits.

The amount of non-audit services provided to the Group costs 30,300 euros. More specifically, for the evaluation of the "GO BEYOND REGCOM" platform, Grant Thornton's fee is set at the amount of 17,5000 euros, while for the use and operation of the platform for the Company's Legal Department, Grant Thornton's fee is set at the amount of 12,300 euros.

According to the above, Grant Thornton's total fee for the provision of non-audit services during the year 2024 amounted to 30,300€.

The above additional fees do not exceed the limit set by the Audit Committee for the provision of additional services by an external auditor (70% of the average of the fees paid during the last three (3) consecutive financial years for the statutory audit of the audited entity in accordance with Regulation 537/2014 on the statutory audit of Public-Interest Entities (PIEs) and L. 4449/2017) and, in the opinion of the Audit Committee, do not call into question the independence and integrity of the external auditor.

Therefore, the above additional fees do not exceed the limit set by the Audit Committee for the provision of additional services by an external auditor and, in the opinion of the Audit Committee, do not call into question the independence and integrity of the external auditor.

After taking into account and evaluating the offers of firms of certified auditors accountants following a relevant tender conducted, it submits a recommendation for the General Meeting to appoint the certified auditors accountants (Grant Thornton SOCIETE ANONYME-AUDIT & ASSURANCE, TAX AND ADVISORY SERVICES), for the statutory audit of the Company for the fiscal year 2025, as well as for the approval of their fees and terms of employment

It is noted that the above Audit Firm will also undertake the process of issuing the Company's annual tax certificate and tax compliance report for the fiscal year 2025, in accordance with the provisions of article 65A of L. 4174/2013.

The reasons for choosing this particular audit firm, apart from the quality of their work during the previous fiscal year, pertain to the following:

- As the Company is listed on the Athens Stock Exchange, the Company's certified auditors are required to be of recognised international standing and meet the requirements to conduct an audit based on international auditing principles and the law.
- The Company's certified auditors are required to have the appropriate organisational, executive and financial structure and framework in order to manage the Group's audit requirements.
- The Company's certified auditors are required to have offices in as many countries as possible where the Group operates in order to ensure the quality of the audit work.
- The Company's certified auditors are required to have provided regular audit services to other listed companies in at least one of the last two fiscal years.

Finally, it should be noted that during the performance of our work we had and continue to have unhindered and full access to all the information we need, while the Company provides us with the necessary infrastructure and spaces to effectively perform our duties.

The Chairman of the Audit Committee

Nikos Kleitou