

**ALUMIL ROM INDUSTRY S.A.**  
**PRELIMINARY FINANCIAL STATEMENTS**  
**for the year ended 31 December 2023**  
**prepared according to International Financial Reporting Standards**  
*(All amounts are expressed in RON, unless otherwise stated)*

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**STATEMENT OF COMPREHENSIVE INCOME**

	<b>2023</b>	<b>2022</b>
<b>Net revenue</b>	<b>118.154.689</b>	<b>109.104.562</b>
Cost of sales	(80.830.779)	(75.925.214)
<b>Gross margin</b>	<b>37.323.910</b>	<b>33.179.348</b>
Other operating income	959.057	1.581.315
Sale and distribution expenses	(22.537.231)	(20.834.408)
Administrative expenses	(7.374.478)	(6.070.846)
<b>Operating profit</b>	<b>8.371.258</b>	<b>7.855.409</b>
Interest income	198.008	101.868
Interest expense	(458.049)	(330.907)
Foreign exchange gains/(losses)	(134.795)	25.548
<b>Profit before tax</b>	<b>7.976.422</b>	<b>7.651.918</b>
Current income tax charge	(1.494.953)	(1.163.079)
Deferred income tax	32.358	10.340
<b>Net profit for the year</b>	<b>6.513.827</b>	<b>6.499.179</b>
Other comprehensive income	-	-
<b>Comprehensive income for the year</b>	<b>6.513.827</b>	<b>6.499.179</b>
<b>Earnings per share</b>	<b>0,2084</b>	<b>0,2080</b>

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Marius Ionita  
General Manager

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Ciprian Balasca  
Financial Manager

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**STATEMENT OF FINANCIAL POSITION**

	<b>31 December 2023</b>	<b>31 December 2022</b>
<b>Non-current assets</b>		
Intangible non-current assets	147.788	266.999
Tangible non-current assets	17.306.459	18.030.989
Right of use assets	2.982.184	4.350.705
Shares in affiliates	7.136.564	7.136.564
Loans to affiliates	-	2.767.525
Long-term receivables	184.293	184.293
Deferred income tax	417.994	385.636
<b>Total non-current assets</b>	<b>28.175.282</b>	<b>33.122.711</b>
<b>Current assets</b>		
Inventories	20.765.210	22.396.330
Receivables	20.887.533	15.881.549
Other receivables and prepayments	770.209	664.591
Loans to affiliates	2.474.403	-
Cash and cash equivalents	2.151.537	1.962.721
<b>Total current assets</b>	<b>47.048.892</b>	<b>40.905.191</b>
<b>TOTAL ASSETS</b>	<b>75.224.174</b>	<b>74.027.902</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Equity</b>		
Share capital	10.337.676	10.337.676
Share premiums	26.693.396	26.693.396
Retained earnings	14.418.053	14.154.226
Reserves	6.477.646	6.477.646
<b>Total equity</b>	<b>57.926.771</b>	<b>57.662.944</b>
<b>Long-term liabilities</b>		
Long-term loans	-	-
Investment subsidies	2.993.950	3.322.813
Lease liabilities	1.107.058	2.242.961
Deferred income tax	-	-
<b>Total long-term liabilities</b>	<b>4.101.008</b>	<b>5.565.774</b>
<b>Current liabilities</b>		
Suppliers and other payables	6.560.027	6.292.888
Lease liabilities	1.992.604	2.254.392
Short-term loans	4.179.297	2.211.584
Current income tax payable	464.467	40.320
<b>Total current liabilities</b>	<b>13.196.395</b>	<b>10.799.184</b>
<b>LIABILITIES AND EQUITY - TOTAL</b>	<b>75.224.174</b>	<b>74.027.902</b>

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**STATEMENT OF CASH FLOWS**

	<b>2023</b>	<b>2022</b>
<b>Cash flows from operating activities</b>		
<b>Profit before tax</b>	<b>7.976.422</b>	<b>7.651.918</b>
<b>Adjustments for monetary items:</b>		
Amortization expenses 7,8	4.495.737	4.345.214
Setting /(reversal) of provisions for doubtful customers and inventories	(1.368.468)	177.678
Setting /(reversal) of provisions, net	-	-
(Profit) /loss from sale of tangible assets	-	-
Revenues from reversal of investment subsidies	(328.863)	(355.000)
Interest (income)/expenses - net	209.177	157.494
<b>Operating income before other changes in working capital</b>	<b>10.984.005</b>	<b>11.977.304</b>
(Increases)/Decreases in trade and other receivables	(3.638.392)	(3.705.058)
(Increase)/decrease in inventories	3.217.366	(1.574.906)
Increases/(decreases) in suppliers and other payables	(1.130.551)	644.554
<b>Net cash after changes in working capital</b>	<b>9.432.428</b>	<b>7.341.894</b>
Income tax paid	(1.070.806)	(1.188.736)
Interest paid	(407.185)	(259.362)
<b>Net cash generated from / (used in) operating activities</b>	<b>7.954.437</b>	<b>5.893.796</b>
<b>Net cash flows from investment</b>		
Purchases of tangible, intangible and financial assets 7,9	(1.200.243)	(680.637)
Interest received	198.008	101.868
Cash advances and loans to other parties	-	-
<b>Net cash generated from / (used in) investment</b>	<b>(1.002.235)</b>	<b>(578.769)</b>
<b>Cash flows from finance activities</b>		
Dividends paid	(6.250.000)	(6.000.000)
Loans received	1.967.713	-
Loans reimbursement 17	-	(20.148)
Payments for lease liability	(2.481.099)	(2.401.048)
<b>Net cash (used in) finance activities</b>	<b>(6.763.386)</b>	<b>(8.421.196)</b>
Increase/(decrease) in cash and cash equivalents	188.816	(3.106.169)
<b>Cash and cash equivalents at beginning of period</b>	<b>1.962.721</b>	<b>5.068.890</b>
<b>Cash and cash equivalents at the end of period</b>	<b>2.151.537</b>	<b>1.962.721</b>

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**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

	<b>Capital</b>	<b>Share premium</b>	<b>Reserves</b>	<b>Retained earnings</b>	<b>Total equity</b>
<b>1 January 2022</b>	<b>10.337.676</b>	<b>26.693.396</b>	<b>6.477.646</b>	<b>13.655.047</b>	<b>57.163.765</b>
Dividends distributed	-	-	-	(6.000.000)	(6.000.000)
Profit for 2022	-	-	-	6.499.179	6.499.179
<b>31 December 2022</b>	<b>10.337.676</b>	<b>26.693.396</b>	<b>6.477.646</b>	<b>14.154.226</b>	<b>57.662.944</b>
Dividends distributed	-	-	-	(6.250.000)	(6.250.000)
Profit for 2023	-	-	-	6.513.827	6.513.827
<b>31 December 2023</b>	<b>10.337.676</b>	<b>26.693.396</b>	<b>6.477.646</b>	<b>14.418.053</b>	<b>57.926.771</b>

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