

ALUMIL ROM INDUSTRY S.A.
PRELIMINARY FINANCIAL STATEMENTS
for the year ended 31 December 2024
prepared according to International Financial Reporting Standards
(All amounts are expressed in RON, unless otherwise stated)

STATEMENT OF COMPREHENSIVE INCOME

	2024	2023
Net revenue	<u>113.024.934</u>	<u>118.154.689</u>
Cost of sales	(75.415.589)	(80.830.779)
Gross margin	<u>37.609.345</u>	<u>37.323.910</u>
Other operating income	1.306.766	959.057
Sale and distribution expenses	(25.712.878)	(22.537.231)
Administrative expenses	(6.467.999)	(7.374.478)
Operating profit	<u>6.735.234</u>	<u>8.371.258</u>
Interest income	183.178	198.008
Interest expense	(536.166)	(458.049)
Foreign exchange gains/(losses)	(44.041)	(134.795)
Profit before tax	<u>6.338.205</u>	<u>7.976.422</u>
Current income tax charge	(931.622)	(1.494.953)
Deferred income tax	(87.988)	32.358
Net profit for the year	<u>5.318.595</u>	<u>6.513.827</u>
Other comprehensive income	-	-
Comprehensive income for the year	<u>5.318.595</u>	<u>6.513.827</u>
Earnings per share	<u>0.1702</u>	<u>0,2084</u>

Marius Ionita
General Manager

Ciprian Balasca
Financial Manager

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STATEMENT OF FINANCIAL POSITION

	31 December 2024	31 December 2023
Non-current assets		
Intangible non-current assets	69.971	147.788
Tangible non-current assets	32.005.128	17.306.459
Right of use assets	6.152.563	2.982.184
Shares in affiliates	7.136.564	7.136.564
Long-term receivables	193.665	184.293
Deferred income tax	-	417.994
Total non-current assets	45.557.891	28.175.282
Current assets		
Inventories	22.378.234	20.765.210
Receivables	24.291.130	20.887.533
Other receivables and prepayments	1.270.573	770.209
Loans to affiliates	2.374.673	2.474.403
Cash and cash equivalents	2.958.982	2.151.537
Total current assets	53.273.592	47.048.892
TOTAL ASSETS	98.831.483	75.224.174
LIABILITIES AND EQUITY		
Equity		
Share capital	10.337.676	10.337.676
Share premiums	26.693.396	26.693.396
Retained earnings	13.486.648	14.418.053
Reserves	6.477.646	6.477.646
Reevaluation reserves	14.009.769	-
Total equity	71.005.135	57.926.771
Long-term liabilities		
Long-term loans	-	-
Investment subsidies	2.677.757	2.993.950
Lease liabilities	4.202.781	1.107.058
Deferred income tax	2.338.598	-
Total long-term liabilities	9.219.136	4.101.008
Current liabilities		
Suppliers and other payables	6.369.837	6.560.027
Lease liabilities	2.040.470	1.992.604
Short-term loans	10.196.905	4.179.297
Current income tax payable	-	464.467
Total current liabilities	18.607.212	13.196.395
LIABILITIES AND EQUITY - TOTAL	98.831.483	75.224.174

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STATEMENT OF CASH FLOWS

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities		
Profit before tax	6.338.205	7.976.422
Adjustments for monetary items:		
Amortization expenses 7,8	4.596.595	4.495.737
Setting /(reversal) of provisions for doubtful customers and inventories	(1.245.915)	(1.368.468)
Setting /(reversal) of provisions, net	-	-
(Profit) /loss from sale of tangible assets	(147.094)	-
Revenues from reversal of investment subsidies	(316.193)	(328.863)
Interest (income)/expenses - net	257.025	209.177
Operating income before other changes in working capital	9.482.623	10.984.005
(Increases)/Decreases in trade and other receivables	(2.774.553)	(3.638.392)
(Increase)/decrease in inventories	(1.368.770)	3.217.366
Increases/(decreases) in suppliers and other payables	2.953.398	(1.130.551)
Net cash after changes in working capital	8.292.698	9.432.428
Income tax paid	(1.615.865)	(1.070.806)
Interest paid	(277.160)	(407.185)
Net cash generated from / (used in) operating activities	6.399.673	7.954.437
Net cash flows from investment		
Value adjustments of fixed assets from revaluation	(16.678.373)	-
Reevaluation reserves	14.009.769	-
Purchases of tangible, intangible and financial assets 7,9	(121.473)	(1.200.243)
Interest received	20.135	198.008
Cash advances and loans to other parties	-	-
Net cash generated from / (used in) investment	(2.769.942)	(1.002.235)
Cash flows from finance activities		
Dividends paid	(6.250.000)	(6.250.000)
Loans received	6.017.608	1.967.713
Loans reimbursement 17	-	-
Payments for lease liability	(2.589.894)	(2.481.099)
Net cash (used in) finance activities	(2.822.286)	(6.763.386)
Increase/(decrease) in cash and cash equivalents	807.445	188.816
Cash and cash equivalents at beginning of period	2.151.537	1.962.721
Cash and cash equivalents at the end of period	2.958.982	2.151.537

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STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	<u>Capital</u>	<u>Share premium</u>	<u>Reserves</u>	<u>Reevaluation Reserves</u>	<u>Retained earnings</u>	<u>Total equity</u>
1 January 2023	10.337.676	26.693.396	6.477.646	-	14.154.226	57.662.944
Dividends distributed	-	-	-	-	(6.250.000)	(6.250.000)
Profit for 2023	-	-	-	-	6.513.827	6.513.827
31 December 2023	10.337.676	26.693.396	6.477.646	-	14.418.053	57.926.771
Dividends distributed	-	-	-	-	(6.250.000)	(6.250.000)
Profit for 2024	-	-	-	-	5.318.595	5.318.595
Reevaluation of tangible assets				14.009.769		
31 December 2024	10.337.676	26.693.396	6.477.646	14.009.769	13.486.648	71.005.135

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