**COMMENTING ON FINANCIAL RESULTS OF THE FIRST half OF 2021**

During the first half of 2021, despite the precarious business environment which is constantly disrupted by the COVID-19 pandemic, the Company and the Group recorded a significant increase in turnover and operating profits (EBITDA), as well as a significant increase in net profits.

More specifically:

* **THE GROUP**

The Group’s turnover recorded an increase of 26.6% and amounted to €140.5 million against €111.0 million compared to the first half of 2020, while the operating profits before taxes, interest, and amortisation (EBITDA) amounted to €19.5 million against €8.9 million compared to the first half of 2020, displaying an increase of 119.4%. The gross profit amounted to €38.6 million against €26.6 million in the corresponding last year period, increased by 44.9%. During the same period, the Group has recorded profits before taxes from continuing operations amounted to €11.0 million against €4.0 million in the corresponding last year period, improved by 177.6%. Respectively, there profits in the results after tax from continuing operations amounted to €9.1 million against €3.4 million in the corresponding last year period, improved by 164.6%.

* **THE COMPANY**

As it regards the results of the Parent company, the turnover recorded an increase of 23.4% and amounted to €90.4 million, against €73.3 million compared to the first half of 2020, while the operating profits before taxes, interest, and amortisation (EBITDA) amounted to €9.4 million against €1.9 million compared to the first half of 2020, displaying an increase of 407,8%. The gross profit amounted to €17.5 million against €10.5 million in the corresponding last year period, increased by 67.3%. In the first half of 2021, profits before tax from continuing operations amounted to €5.5 million against €1.5 million in the corresponding last year period, improved by 255.4%. Respectively, there profits in the results after tax from continuing operations amounted to €4.3 million against €1.7 million in the corresponding last year period, improved by 159.1%.

The remarkable profitable growth of the Company and the Group constitutes the capstone of the investment plan implementation in an extremely difficult business environment. At the same time, the positive performance, the strong financial position, and the creation of positive cash flows create safety conditions in order to address any negative effects of the pandemic.

The effective business model of the Group and the strategic priorities of the Management, aim to create further value for the shareholders and the people of Alumil. Throughout the pandemic, the actions of the Management are guided by clear priorities regarding the health and safety of the employees of the Group and the society, the continuous business continuity, the maintenance of a strong economic position, and the protection of the environment through the circular economy.

The Financial Statements based on the IFRS, as well as the Data and Information of the first half of 2021, will be displayed on the website of the Company (http://www.alumil.com/) as well as on the website of the Athens Stock Exchange (http://www.helex.gr/), by Monday 17/09/2021.