

ALUMIL ALBANIA SHPK
FINANCIAL STATEMENTS
For the year ended 31 December 2024



ALUMIL ALBANIA SHPK
Statement of profit or loss and other comprehensive income
For the year ended 31 December 2024

	Notes	31 12 2024 Lek	31 12 2023 Lek
Revenue	<u>1</u>	2,700,238,265	2,804,849,223
Cost of Sales	<u>3</u>	(2,084,947,011)	(2,309,375,226)
Gross Profit		615,291,254	495,473,997
Other Income	<u>2</u>	19,934,137	4,477,138
Distribution Costs	<u>4</u>	(250,395,798)	(263,372,236)
Administrative Expenses	<u>5</u>	(143,538,008)	(148,309,387)
Research and development expenses	<u>5</u>	-	-
Exchange differences (opeating activities)		(29,573,221)	(58,473,137)
Other Expenses	<u>6</u>	(2,862,245)	(112,023)
Currency exchange gains/losses		-	-
Operating profit		208,856,119	29,684,352
Finance Costs	<u>7</u>	(26,974,915)	(18,662,553)
Finance income	<u>7</u>	2,325,020	12,845,643
Income from investing activities		-	-
Profit before taxation		184,206,224	23,867,442
Income tax expense	<u>10</u>	(33,040,149)	(15,636,186)
Profit for the year		151,166,075	8,231,256
Other comprehensive income			
Other comprehensive income that will be transfered to reserves later			
Available for sale financial assets		-	-
Gains / (losses) on property revaluation		1,102,984,106	-
Income tax relating to components of other comprehensive income for the year / period		(165,447,615)	-
Effect of IAS29		-	-
Foreign exchange difference		(1)	-
Other comprehensive income that will not be transferred to reserves later			
Profit/(Loss) from provision for SLI		-	-
Income tax related to provision for SLI		-	-
Profit for the year		1,088,702,565	8,231,256
Adjusted weighted average number of ordinary shares for diluted earnings per share			
Weighted average number of ordinary basic earnings per share		0	0
Net profit attributable to ordinary shareholders for diluted earnings per share			
Net profit attributable to ordinary shareholders for basic earnings per share		0	0
Interest on redeemable preference shares		0	0
EBITDA		303,702,331	152,612,701

The management has reviewed and approved this Financial statements on 10/03/2025



ALUMIL ALBANIA SHPK
Statement of financial position
As at 31 December 2024

	Notes	31 12 2024 Lek	31 12 2023 Lek
Assets			
Non-Current Assets			
Property, plant and equipment	12	1,980,976,829	942,529,865
Right of use assets	14	24,768,931	26,297,079
Investment property	13	-	-
Goodwill	13	-	-
Other Intangible assets	13	755,857	848,156
Loans receivable	25	-	-
Investment in Subsidiaries	15	44,057,600	44,057,600
Investment in Associates	15	-	-
Deferred Income Tax Asset	0	-	-
Long term receivables	16	2,648,712	2,765,947
Available-for-sale financial assets	####	-	-
Fair value through P&L financial assets	19	-	-
Held to maturity financial asstes	-	-	-
Bank deposits	19	-	-
		<u>2,053,207,929</u>	<u>1,016,498,647</u>
Current Assets			
Inventories	17	794,934,433	675,176,490
Trade receivables	18	91,165,494	54,383,000
Receivables from construction contracts	-	-	-
Prepaid taxes	-	-	-
Other receivables & Prepayments	19	490,838,970	649,395,999
Fair value through P&L financial assets	19	-	-
Promissory notes receivable	15	-	-
Bank deposits	19	-	-
Cash and cash equivalents	20	48,483,173	16,485,732
Loans receivable	25	-	-
		<u>1,425,422,070</u>	<u>1,395,441,221</u>
Non current assets held for sale	-	-	-
Total Assets		<u>3,478,629,999</u>	<u>2,411,939,868</u>
Equity and Liabilities			
Equity			
Share Capital	21	1,481,601,000	1,481,601,000
Irredeemable preference shares	-	-	-
Share Premium	-	-	-
Accumulated profits	-	490,120,550	438,834,472
Revaluation Reserve	-	937,536,491	-
Available For Sale Financial Assets Reserve	-	-	-
Capital Reserve	-	-	-
Hyperinflation reserve	-	-	-
Exchange differences reserve	(1)	-	-
Other reserves	-	16,309,452	16,309,452
Non-controlling interest	-	-	-
		<u>2,925,567,492</u>	<u>1,936,744,924</u>
Liabilities			
Non-Current Liabilities			
Long-term borrowings	26	9,859,582	30,579,669
Long-term portion of finance lease liabilities	26	-	-
Long-term Provisions	23	-	-
Provision for SLI	27	-	-
Deferred income tax liabilities	25	169,364,275	1,485,426
Long-term portion of deferred income	-	-	-
Redeemable preference shares	-	-	-
Debt portion of convertible loan	-	-	-
Government grants	25	-	-
Finance liabilities from leases	24	16,501,319	16,719,506
		<u>195,725,176</u>	<u>48,784,601</u>
Current Liabilities			
Trade Payables	22	34,612,869	126,144,897
Other payables and short-term provisions	23	38,046,810	35,857,456
Short term borrowings	26	256,594,843	235,056,023
Current portion of long term borrowings	26	19,018,430	19,137,410
Current portion of finance lease liabilities	26	-	-
Current tax payable	24	-	-
Deferred income	25	-	-
Finance liabilities from leases	24	9,064,379	10,214,557
		<u>357,337,331</u>	<u>426,410,343</u>
Total Liabilities		<u>553,062,507</u>	<u>475,194,944</u>
Total Equity and Liabilities		<u>3,478,629,999</u>	<u>2,411,939,868</u>

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ALUMIL ALBANIA SHPK
Statement of changes in equity
For the year ended 31 December 2024

	Ordinary Share capital	Revaluation reserve	Statutory reserve	Retained earnings	Total
	Lek	Lek	Lek	Lek	Lek
Balance as at 01 January 2023	1.481.601.000	-	16.309.452	430.603.216	1.928.513.668
Changes in accounting policy	-	-	-	-	-
Opening restated balance	1.481.601.000	-	16.309.452	430.603.216	1.928.513.668
Total comprehensive income for the year / period	-	-	-	8.231.256	8.231.256
Revaluation	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer of additional depreciation from revaluation of property	-	-	-	-	-
Deferred tax corresponding to additional depreciation	-	-	-	-	-
Transfer to reserves	-	-	-	-	-
Transfer from Acquisition of subsidiary / Mergers	-	-	-	-	-
Balance as at 31 December 2023	1.481.601.000	-	16.309.452	438.834.472	1.936.744.924
Balance as at 01 January 2024	1.481.601.000	-	16.309.452	438.834.475	1.936.744.927
Changes in accounting policy	-	-	-	-	-
Opening restated balance	1.481.601.000	-	16.309.452	438.834.475	1.936.744.927
Total comprehensive income for the year / period	-	-	-	151.166.075	151.166.075
Revaluation	-	1.102.984.106	-	-	1.102.984.106
Deferred tax	-	(165.447.615)	-	-	(165.447.615)
Transfer of additional depreciation from revaluation of property	-	-	-	-	-
Deferred tax corresponding to additional depreciation	-	-	-	-	-
Transfer to reserves	-	-	-	-	-
Transfer from Acquisition of subsidiary / Mergers	-	-	-	-	-
Balance as at 31 December 2024	1.481.601.000	937.536.491	16.309.452	490.120.550	2.925.567.492



ALUMIL ALBANIA SHPK**Notes to the financial statements****For the year ended 31 December 2024**

	31 12 2024	31 12 2023
	Lek	Lek
Reserves		
Statutory reserves	16.309.452	16.309.452
Other reserves	-	-
Special reserve	-	-
Tax deferred reserves	-	-
Special Reserve N.3299/2004	-	-
Income taxed in special way	-	-
	<u>16.309.452</u>	<u>16.309.452</u>



ALUMIL ALBANIA SHPK
Statement of cash flows
For the year ended 31 December 2024

	Notes	31 12 2024 Lek	31 12 2023 Lek
Cash flows from operating activities			
Loss from operations before tax		184.206.224	23.867.442
Adjustments for:			
Gain from disposal of PPE and intangible assets		(156.219)	(159.094)
(Gain / Loss on disposal of intangible assets	2	-	-
Other income - no cash movement		-	-
Income from changes in liabilities from leases		(20.642)	(54.594)
(Gain / Loss on disposal of subsidiaries		-	-
Impairment of investments in related undertakings		-	-
Fair value gain on revaluation of related undertakings		-	-
Loss on disposal of investment property		-	-
Loss on revaluation of investment property		-	-
Impairment of investment property		-	-
Depreciation, impairment and amortisation	9	83.787.397	110.997.336
Depreciation Right of Use assets		11.058.815	11.931.013
Foreign exchange gains / losses (unrealised)		18.269.654	24.772.755
Investment income		-	-
Impairment of property, plant and equipment	12	114.961	-
Impairment of investments at fair value through profit and loss		-	-
Loss from disposal of assets at fair value through P&L		-	-
Impairment of cash and cash equivalents		-	-
Charge for writting off bad debts	18	-	1.117
Reversal of provision for bad debts		(993.211)	(1.699.858)
Charge for writting off and impairment of inventories	17	3.125.429	6.148.322
Income recognised from subsidies		-	-
(Interest income)	7	(2.529)	(42)
Interest expense	7	26.974.915	18.662.553
Gain / loss on discounting of long term receivables		-	-
Provision for staff leaving indemnity		-	-
Income from unutilised provision for SLI		-	-
Losses from write off of receivables		-	-
Gain from reversal of impairment of property, plant and equipment		-	-
Effect of implementation of IAS29		-	-
Operating cash flow before working capital changes		326.370.794	194.466.950
Cash (used in) / provided by operations			
Decrease in other non-current assets		117.235	268.705
Decrease / (Increase) in inventories		(122.883.372)	195.403.296
(Increase) / Decrease in trade and other receivables		93.972.928	(501.208.232)
Decrease / (Increase) in short-term advances		-	-
Decrease / (Increase) in other current assets		-	-
(Decrease) / Increase in other long term payables		-	-
Decrease / (Increase) in other non-current liabilities		-	-
(Decrease) / Increase in trade and other payables		(205.547.371)	60.723.927
Increase in provision for post - employment benefits		-	-
Decrease / (Increase) in other non-current liabilities		-	-
Payments for SLI		-	-
Foreign subsidiaries exchange gain/ loss		(1)	-
Net cash flows from / (for) operations		92.030.213	(50.345.354)
Net cash provided by operating activities			
Income taxes paid		(6.111.844)	(42.051.666)
Interest paid		(26.974.915)	(18.662.553)
Net cash flows from / (for) operating activities		58.943.454	(111.059.573)
Net cash (used in) / provided by investing activities			
Cash equivalents - Merger by acquisition		-	-
Payments for the acquisition of associate companies		-	-
Payments for the acquisition of subsidiaries		-	-
(Acquisition) of property, plant and equipment	12	(22.078.681)	(152.177.934)
Government grants		-	-
(Acquisition) of intangible assets	13	(120.000)	-
Proceeds from the disposal of property, plant and equipment	12	3.075.984	270.000
Payments for the acquisition of investment property		-	-
Proceeds from the disposal of investments		-	-
Proceeds from the disposal of investments at fair value though profit and loss		-	-
Decrease / (Increase) in bank deposits	19	-	-
Receipts from loans granted (repayments)		-	-
New Loans granted (receivable)		-	-
Interest received		2.529	42
Dividends received		-	-
Proceeds from the disposal of investment property		-	-
Payments for the acquisition of shares		-	-
Dividends received from associates		-	-
Net cash flows used in investing activities		(19.120.168)	(151.907.892)
Net cash (used in) / provided by financing activities			
Proceeds from issue of Equity capital		-	-
(Dividends paid) to Equity shareholders		-	-
(Dividends paid) to Minority Interest		-	-
Net movement of S/T loans		21.538.820	136.585.367
Repayment of L/T loans and finances		(18.516.576)	(9.298.314)
Proceeds of long-term borrowings		-	60.457.920
Payments for lease liabilities		(10.848.089)	(11.811.152)
Net cash (used in) / provided by financing activities		(7.825.845)	175.933.821
Net increase / (decrease) in cash and cash equivalents		31.997.441	(87.033.644)
Net effect of currency translation on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the year		16.485.732	103.519.376
Cash and cash equivalents at the end of the year		48.483.173	16.485.732

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Notes to the financial statements

For the year ended 31 December 2024

	31 12 2024 Lek	31 12 2023 Lek
1 Sales		
Sales of Products	2.216.962.613	2.268.896.923
Sales of raw materials and other inventories	89.383.975	103.308.560
Sales of merchandise	380.072.150	417.890.280
Rendering of Services	13.819.527	14.753.460
Sales analysis 1	0	0
Sales analysis 2	0	0
Sales analysis 3	0	0
Sales analysis 4	0	0
Sales analysis 5	0	0
Sales analysis 6	0	0
Dividends from subsidiaries	0	0
Dividends from associates	0	0
	2.700.238.265	2.804.849.223
	31 12 2024 Lek	31 12 2023 Lek
2 Other Operating Income		
Income from Grants	-	-
Subsidies from OAED	-	-
Other Subsidies	-	-
Income from services to third parties	9.493.758	-
Gain on disposal of property, plant & equipment and intangible assets	2.897.503	270.000
Other Income	6.529.023	2.452.686
Rent received	-	-
Discounts received	-	-
Reversal of provision for bad debts	993.211	1.699.858
Collected shipping expense	-	-
Income from unutilised provision for SLI	-	-
Currency exchange gains	-	-
Insurance compensations received	-	-
Gain on termination of lease contracts	20.642	54.594
Gain on disposal of investment property	-	-
Gain from reversal of impairment of property, plant and equipment	-	-
Gain (reversal of impairment) of investment property	-	-
	19.934.137	4.477.138
	31 12 2024 Lek	31 12 2023 Lek
3 Cost of Sales		
Depreciation and amortization	54.623.214	79.441.413
Depreciation of Right of Use Assets	203.407	75.211

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Notes to the financial statements

For the year ended 31 December 2024

Cost of inventories recognized as an expense	1.755.802.883	1.957.964.822
Operating leases	98.400	189.845
Third party fees & expenses	8.343.440	6.389.690
Facilities	42.368.463	70.112.718
Staff Cost	211.940.853	171.998.197
Gain / Loss on disposal of PPE and intangible assets	-	-
Other Expenses	11.566.351	23.203.330
	2.084.947.011	2.309.375.226
	31 12 2024	31 12 2023
	Lek	Lek
4 Selling and Distribution Expenses		
Depreciation and amortization	26.305.908	28.557.676
Depreciation of Right of Use Assets	6.845.436	7.630.654
Staff Costs	124.887.145	122.622.012
Third party fees and expenses	24.454.031	24.929.544
Advertising expenses	31.769.960	41.137.720
Insurance expenses	928.959	873.970
Logistics warehouse	12.643.954	10.095.207
Taxes and duties	1.306.302	1.381.332
Provision for doubtful debts and other receivables	-	-
Transportation expenses	11.904.775	14.716.844
Other Expenses	9.067.564	11.243.122
Group companies expenses	-	-
Operating leases	281.764	184.155
Royalties	-	-
	250.395.798	263.372.236

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Notes to the financial statements

For the year ended 31 December 2024

	31 12 2024 Lek	31 12 2023 Lek
5 Administrative Expenses		
Depreciation and amortization	2.858.275	2.998.247
Depreciation of Right of Use Assets	4.009.972	4.225.148
Staff Costs	95.860.269	97.018.866
Profit / Loss on disposal of property, plant and equipment	-	-
Operating leases	1.062.097	1.084.237
Third party fees and expenses	29.544.895	32.422.656
Promotional expenses	-	-
Insurance expenses	72.492	106.195
Other facilities	4.315.751	3.229.312
Taxes and duties	273.732	277.503
Transportation expenses	-	-
Other Expenses	5.540.525	6.947.223
	143.538.008	148.309.387
	31 12 2024 Lek	31 12 2023 Lek
5 Research and development expenses		
Depreciation	-	-
Depreciation of Right of Use Assets	-	-
Staff cost	-	-
Third party fees and expenses	-	-
Operating leases	-	-
Subcontractors	-	-
Sundry expenses	-	-
	-	-
	31 12 2024 Lek	31 12 2023 Lek
6 Other Expenses		
Provision for bad debts	-	1.117
Loss from asset destruction	-	-
Loss from obsolescence of inventories	-	-
Loss from impairment of property, plant and equipment	114.961	-
Loss from disposal of property, plant & equipment and intangible assets	2.747.284	110.906
Provision for other bad debts	-	-
Loss from disposal of investment property	-	-
Impairment of investment property	-	-
Staff costs	-	-
Tax non-allowable expenses	-	-
Third party fees & expenses	-	-
Facilities	-	-
Logistics	-	-

ALUMIL ALBANIA SHPK

Notes to the financial statements

For the year ended 31 December 2024

Advertising	-	-
Other expenses	-	-
Banking and financial expenses	-	-
Losses from write off of receivables	-	-
Loss on termination of lease contracts	-	-
	<u>2.862.245</u>	<u>112.023</u>

31 12 2024	31 12 2023
Lek	Lek

7 Finance Income / Expense

Interest paid

Interest on long-term debt	1.953.997	1.323.140
Interest on short-term borrowings	20.295.782	11.121.138
Interest paid to 75%+ Group companies	-	-
Fair value gain / loss on investments in related undertakings	-	-
Impairment of investments at fair value through profit and loss	-	-
Loss from disposal of assets at fair value through P&L	-	-
Finance interest	-	-
Loss from discounting of long term assets	-	-
Other interest	-	-
Impairment of property, plant and equipment	-	-
Impairment of cash and cash equivalents	-	-
Exchange losses	105.677	3.169.582
Other Financial Expenses	3.410.288	2.003.137
Interest on lease liabilities	1.209.171	1.045.556
Loss from disposal of subsidiary companies	-	-
Effect from implementation of IAS29 (Finance cost)	-	-
Impairment of loans receivable	-	-
Total finance costs	<u>26.974.915</u>	<u>18.662.553</u>

31 12 2024	31 12 2023
Lek	Lek

7 Net finance costs - continued

Finance Income

Interest Income	2.529	42
Interest from trade receivables	-	-
Interest received from 75%+ Group companies	-	-
Dividends received	-	-
Unrealised exchange gains	2.322.491	12.845.601
Other financial income	-	-
Fair value gain	-	-
Fair value gain on revaluation of related undertakings	-	-
Effect from implementation of IAS29 (Finance income)	-	-
Gain from reversal of discounting charge of long term assets	-	-
Total finance income	<u>2.325.020</u>	<u>12.845.643</u>

ALUMIL ALBANIA SHPK**Notes to the financial statements****For the year ended 31 December 2024**

	31 12 2024	31 12 2023
	Lek	Lek
7 Directors' Remuneration		
Gross Salaries	-	-
Employers' contributions	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	31 12 2024	31 12 2023
	Lek	Lek
8 Staff Costs		
Gross	367.332.807	342.276.289
Si&Other	46.904.121	41.854.274
Cohesion	18.451.339	7.508.512
Provision for SLI	-	-
	<u>432.688.267</u>	<u>391.639.075</u>

ALUMIL ALBANIA SHPK

Notes to the financial statements

For the year ended 31 December 2024

	31 12 2024 Lek	31 12 2023 Lek
8 Staff Costs - continued		
The number of employees in the Company at 31 December 2024 and 2023 is as follows:		
Average Number of employees		
Hourly paid workers	124	121
Salaried Employees	104	98
	<u>228</u>	<u>219</u>
	31 12 2024 Lek	31 12 2023 Lek
8 Staff Costs - continued		
Analysis of staff cost per cost center:		
Staff Cost - COS	211.940.853	171.998.197
Staff Costs - S&D	124.887.145	122.622.012
Staff Costs - ADMIN	95.860.269	97.018.866
Staff cost - R&D	-	-
Staff costs - Other Expenses	-	-
	<u>432.688.267</u>	<u>391.639.075</u>
	31 12 2024 Lek	31 12 2023 Lek
9 Depreciation of PPE per cost center		
Cost of sales	54.595.081	79.413.280
Selling and distribution expenses	26.246.763	28.498.531
Administrative expenses	2.733.253	2.875.818
Research and development	-	-
	<u>83.575.097</u>	<u>110.787.629</u>
	31 12 2024 Lek	31 12 2023 Lek
9 Amortisation of intangible assets per cost center		
Cost of sales	28.133	28.133
Admin	125.022	122.429
Selling	59.145	59.145
R&D	-	-
	<u>212.300</u>	<u>209.707</u>
	31 12 2024 Lek	31 12 2023 Lek
9 Depreciation of RoUA per cost center		
Cost of Sales	203.407	75.211
Administrative Expenses	4.009.972	4.225.148
Selling and distribution costs	6.845.436	7.630.654
Research and development	-	-
	<u>11.058.815</u>	<u>11.931.013</u>

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Notes to the financial statements

For the year ended 31 December 2024

	31 12 2024	31 12 2023
	Lek	Lek
9 Depreciation of PPE per cost center - continued		
Below is the analysis of depreciation charge:		
PPE - Depreciation	83.575.097	110.787.629
Intangible - depreciation	212.300	209.707
Investment property - Depreciation	-	-
Right of use assets - Depreciation	11.058.815	11.931.013
	<u>94.846.212</u>	<u>122.928.349</u>

ALUMIL ALBANIA SHPK

Notes to the financial statements

For the year ended 31 December 2024

	31 12 2024 Lek	31 12 2023 Lek
10 Taxation		
Corporation tax for the year	30.608.915	11.222.374
Corporation tax for prior years	-	-
Defence for the year	-	-
Defence for prior years	-	-
Deferred tax	167.878.849	4.413.812
Withholding tax	-	-
Differences from tax audit	-	-
Provision for unaudited periods	-	-
	198.487.764	15.636.186
	31 12 2024 Lek	31 12 2023 Lek
11 Other comprehensive income		
Fair Value Imparement of Available for sale financial assets	-	-
Gains / (losses) on property revaluation	1.102.984.106	-
Income tax relating to components of other comprehensive income for the year / period	165.447.615	-
	937.536.491	-
	31 12 2024 Lek	31 12 2023 Lek
12 EBITDA		
Earnings before income tax	184.206.224	23.867.442
Finance Cost	24.649.895	5.816.910
Depreciation	94.846.212	122.928.349
Subsidies utilised	-	-
	303.702.331	152.612.701

12 Property, plant and equipment

	Land	Buildings	Plant & Machinery	Vehicles	Furniture & Equipment	Cutlery	Projects under development	Vessels	Total
Cost / Valuation	Lek	Lek	Lek	Lek	Lek	Lek	Lek	Lek	Lek
01 January 2023	205,363,679	918,567,022	1,250,700,810	20,896,055	125,079,347	-	238,237	-	2,520,845,150
Additions	-	-	87,524,751	92,892	3,775,424	-	60,784,867	-	152,177,934
Disposals	-	-	(505,708)	-	(1,510,022)	-	-	-	(2,015,730)
Reclassification from Construction in Progress (CIP)	-	-	-	-	-	-	-	-	-
Reclassifications	-	-	-	-	-	-	-	-	-
Acquisition of subsidiary / Mergers	-	-	-	-	-	-	-	-	-
Effect of IAS29	-	-	-	-	-	-	-	-	-
Revaluation to fair value	-	-	-	-	-	-	-	-	-
Offset of depreciation due to revaluation to fair value	-	-	-	-	-	-	-	-	-
Exchange difference	-	-	-	-	-	-	-	-	-
31 December 2023	205,363,679	918,567,022	1,337,719,853	20,988,947	127,344,749	-	61,023,104	-	2,671,007,354
01 January 2024	205,363,679	918,567,022	1,337,719,853	20,988,947	127,344,750	-	61,023,104	-	2,671,007,355
Additions	-	508,195	16,282,100	-	5,276,685	-	11,701	-	22,078,681
Disposals	-	-	(3,075,602)	-	(658,499)	-	-	-	(3,734,101)
Reclassification from Construction in Progress (CIP)	-	-	60,882,567	-	-	-	(60,662,567)	-	-
Reclassifications	-	-	-	-	-	-	-	-	-
Acquisition of subsidiary / Mergers	-	-	-	-	-	-	-	-	-
Effect of IAS29	-	-	-	-	-	-	-	-	-
Revaluation to fair value	335,076,369	767,792,776	-	-	-	-	-	-	1,102,869,145
Offset of depreciation due to revaluation to fair value	-	(548,614,570)	-	-	-	-	-	-	(548,614,570)
Exchange difference	-	-	-	-	-	-	-	-	-
31 December 2024	540,440,048	1,138,253,423	1,411,588,918	20,988,947	131,962,936	-	372,238	-	3,243,506,510
Accumulated Depreciation									
01 January 2023	-	487,430,992	1,016,441,200	18,126,365	97,596,183	-	-	-	1,619,594,680
Depreciation	-	30,588,282	67,890,900	546,460	11,761,987	-	-	-	110,787,629
Disposals/Transfers	-	-	(486,918)	-	(1,417,906)	-	-	-	(1,904,824)
Acquisition of subsidiary / Mergers	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Impairment of property, plant and equipment	-	-	-	-	-	-	-	-	-
Effect of IAS29	-	-	-	-	-	-	-	-	-
Offset of depreciation due to revaluation to fair value	-	-	-	-	-	-	-	-	-
Exchange difference	-	-	-	-	-	-	-	-	-
31 December 2023	-	518,019,214	1,083,845,182	18,672,825	107,940,264	-	-	-	1,728,477,485
01 January 2024	-	518,019,214	1,083,845,182	18,672,825	107,940,269	-	-	-	1,728,477,490
Depreciation	-	30,595,356	43,937,904	438,122	8,603,715	-	-	-	83,575,037
Disposals/Transfers	-	-	(149,837)	-	(658,499)	-	-	-	(808,336)
Acquisition of subsidiary / Mergers	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Impairment of property, plant and equipment	-	-	-	-	-	-	-	-	-
Effect of IAS29	-	-	-	-	-	-	-	-	-
Offset of depreciation due to revaluation to fair value	-	(548,614,570)	-	-	-	-	-	-	(548,614,570)
Exchange difference	-	-	-	-	-	-	-	-	-
31 December 2024	-	-	1,127,633,249	19,110,947	115,885,485	-	-	-	1,262,629,681
Net Book Value									
31 December 2023	205,363,679	400,547,808	253,874,671	2,316,122	19,404,481	-	61,023,104	-	942,529,865
31 December 2024	540,440,048	1,138,253,423	283,955,669	1,878,000	16,077,450	-	372,239	-	1,980,976,829

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

13 Intangible assets

	Software	Licences	Goodwill	Total
	Lek	Lek	Lek	Lek
Cost				
01 January 2023	1.267.897	-	-	1.267.897
Additions	-	-	-	-
Disposals	-	-	-	-
Acquisition of subsidiary / mergers	-	-	-	-
Reclassification from CIP	-	-	-	-
Reclassification	-	-	-	-
Effect of IAS29	-	-	-	-
Exchange difference	-	-	-	-
31 December 2023	<u>1.267.897</u>	<u>-</u>	<u>-</u>	<u>1.267.897</u>
01 January 2024	1.267.897	-	-	1.267.897
Additions	120.000	-	-	120.000
Disposals	-	-	-	-
Acquisition of subsidiary / mergers	-	-	-	-
Reclassification from CIP	-	-	-	-
Reclassification	-	-	-	-
Effect of IAS29	-	-	-	-
Exchange difference	-	-	-	-
31 December 2024	<u>1.387.897</u>	<u>-</u>	<u>-</u>	<u>1.387.897</u>
Accumulated depreciation				
01 January 2023	210.035	-	-	210.035
Depreciation for the Year	209.707	-	-	209.707
Disposals	-	-	-	-
Acquisition of subsidiary / mergers	-	-	-	-
Reclassification	-	-	-	-
Effect of IAS29	-	-	-	-
Exchange differences	-	-	-	-
31 December 2023	<u>419.742</u>	<u>-</u>	<u>-</u>	<u>419.742</u>
01 January 2024	419.741	-	-	419.741
Depreciation for the Year	212.300	-	-	212.300
Disposals	-	-	-	-
Acquisition of subsidiary / mergers	-	-	-	-
Reclassification	-	-	-	-
Effect of IAS29	-	-	-	-
Exchange differences	-	-	-	-
31 December 2024	<u>632.041</u>	<u>-</u>	<u>-</u>	<u>632.041</u>
Net Book Value				
31 December 2023	<u>848.156</u>	<u>-</u>	<u>-</u>	<u>848.156</u>
31 December 2024	<u>755.857</u>	<u>-</u>	<u>-</u>	<u>755.857</u>

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

13 Investment property

Lek

Carrying amount

01 January 2023	-
Additions	-
Disposals	-
Impairment recognised	-
Impairment reversal	-
Foreign exchange differences	-
Transfers to owner-occupied property	-
Transfers from owner - occupied property	-
Other changes	-
31 December 2023	-
01 January 2024	-
Additions	-
Disposals	-
Impairment recognised	-
Impairment reversal	-
Foreign exchange differences	-
Transfers to owner-occupied property	-
Transfers from owner - occupied property	-
Other changes	-
31 December 2024	-
Depreciation	
01 January 2023	-
Depreciation	-
Depreciation of disposed property	-
Foreign exchange differences	-
Transfers	-
31 December 2023	-
01 January 2024	-
Depreciation	-
Depreciation of disposed property	-
Foreign exchange differences	-
Transfers	-
31 December 2024	-
Net Book Value	
31 December 2023	-
31 December 2024	-

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

14 Right of use assets

	Land	Buildings	Plant & Machinery	Motor Vehicles	Furniture & Equipment	Total
	Lek	Lek	Lek	Lek	Lek	Lek
Cost / Valuation						
01 January 2023	-	15.742.440	521.098	36.365.831	-	52.629.369
Additions	-	-	-	3.392.325	-	3.392.325
Acquisition of subsidiary/ merger	-	-	-	-	-	-
Modifications	-	5.500.670	-	-	-	5.500.670
Disposals	-	(4.117.330)	-	-	-	(4.117.330)
Effect of IAS29	-	-	-	-	-	-
Exchange difference	-	(773.683)	(47.215)	(3.294.971)	-	(4.115.869)
31 December 2023	-	16.352.097	473.883	36.463.185	-	53.289.165
01 January 2024	-	16.352.097	473.883	36.463.185	-	53.289.165
Additions	-	-	-	3.476.416	-	3.476.416
Acquisition of subsidiary/ merger	-	-	-	-	-	-
Modifications	-	-	-	7.470.486	-	7.470.486
Disposals	-	-	(459.466)	(3.668.549)	-	(4.128.015)
Effect of IAS29	-	-	-	-	-	-
Exchange difference	-	(313.434)	(14.417)	(1.917.719)	-	(2.245.570)
31 December 2024	-	16.038.663	-	41.823.779	-	57.862.442
Accumulated Depreciation						
01 January 2023	-	3.424.595	416.878	14.781.579	-	18.623.052
Acquisition of subsidiary/ merger	-	-	-	-	-	-
Depreciation	-	3.152.221	99.219	8.679.573	-	11.931.013
Disposals	-	(1.611.129)	-	-	-	(1.611.129)
Effect of IAS29	-	-	-	-	-	-
Exchange difference	-	(180.775)	(42.213)	(1.727.862)	-	(1.950.850)
31 December 2023	-	4.784.912	473.884	21.733.290	-	26.992.086
01 January 2024	-	4.784.912	473.884	21.733.290	-	26.992.086
Acquisition of subsidiary/ merger	-	-	-	-	-	-
Depreciation	-	2.686.841	-	8.371.974	-	11.058.815
Disposals	-	-	(459.467)	(3.017.663)	-	(3.477.130)
Effect of IAS29	-	-	-	-	-	-
Exchange difference	-	(130.418)	(14.417)	(1.335.425)	-	(1.480.260)
31 December 2024	-	7.341.335	-	25.752.176	-	33.093.511
Net Book Value						
31 December 2023	-	11.567.185	(1)	14.729.895	-	26.297.079
31 December 2024	-	8.697.328	-	16.071.603	-	24.768.931

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

	31 12 2024	31 12 2023
	Lek	Lek
15 Investments in related undertakings		
Investment in subsidiaries		
ALUMIL INDUSTRY SA	0	0
ALUMIL ISRAEL LTD	0	0
ALUTRADE SA	0	0
EGYPTIAN FOR ALUMINIUM TRADE SAE	0	0
ALUMIL BULGARIA SRL	0	0
ALUMIL SYSTEMS EAST AFRICA LIMITED	0	0
ALUMIL FRANCE SAS	0	0
ALUMIL DEUTSCHLAND GMBH	0	0
ALUMIL MIDDLE EAST ALUMINIUM TRADING L.L.C	0	0
ALUMIL CY LTD	0	0
ALUMIL GROUP LTD	0	0
ALUMIL MOLDAVIA SRL	0	0
BH ALUMINIUM DOO VLASENICA	0	0
ALUMIL CROATIA DOO	0	0
ALUMIL ARABIA LTD	0	0
ALUMIL ROM INDUSTRY SA	0	0
ALUMIL YU INDUSTRY SA	0	0
ALUMIL SKOPJE DOO	0	0
ALUMIL GULF FZC	0	0
ALUMIL FABRICATION INC	0	0
ALUMIL LLC	0	0
ALUFOND SA	0	0
ALPRO VLASENICA AD	0	0
ALUMIL MONTENEGRO DOO	0	0
LMG EUROPEAN TECHNOLOGIES LTD	0	0
ALUMIL INTERNATIONAL LTD	0	0
ALUMIL MISR FOR TRADING SAE	0	0
ALUML YUG LTD	0	0
ALUMIL ALBANIA SHPK	0	0
ALUMIL KOSOVO SHPK	44.057.600	44.057.600
ALUMIL MIDDLE EAST	0	0
ALUMIL BUILDING SYSTEMS SA	0	0
ALUMIL EGE SA	0	0
BMP HELLAS SA	0	0
GA PLASTICS SA	0	0
ALUMIL OCEANIA PTY LTD	0	0
ALUMIL SYSTEMS INDIA PRIVATE LTD	0	0
ALUMIL EGYPT FOR ALUMINIUM AND ACCESSORIES INDUSTRY (JCS)	0	0
TERATSIA INVESTMENTS LTD	0	0
ALUMIL UK SYSTEMS	0	0
ALUMIL USA INC	0	0
Subtotal	44.057.600	44.057.600

	0	0
Total	44.057.600	44.057.600
	31 12 2024	31 12 2023
	Lek	Lek
Impairment of investment per related company:		
ALUMIL INDUSTRY SA	0	0
ALUMIL ISRAEL LTD	0	0
ALUTRADE SA	0	0
EGYPTIAN FOR ALUMINIUM TRADE SAE	0	0
ALUMIL BULGARIA SRL	0	0
ALUMIL SYSTEMS EAST AFRICA LIMITED	0	0
ALUMIL FRANCE SAS	0	0
ALUMIL DEUTSCHLAND GMBH	0	0
ALUMIL MIDDLE EAST ALUMINIUM TRADING L.L.C	0	0
ALUMIL CY LTD	0	0
ALUMIL GROUP LTD	0	0
ALUMIL MOLDAVIA SRL	0	0
BH ALUMINIUM DOO VLASENICA	0	0
ALUMIL CROATIA DOO	0	0
ALUMIL ARABIA LTD	0	0
ALUMIL ROM INDUSTRY SA	0	0
ALUMIL YU INDUSTRY SA	0	0
ALUMIL SKOPJE DOO	0	0
ALUMIL GULF FZC	0	0
ALUMIL FABRICATION INC	0	0
ALUMIL LLC	0	0
ALUFOND SA	0	0
ALPRO VLASENICA AD	0	0
ALUMIL MONTENEGRO DOO	0	0
LMG EUROPEAN TECHNOLOGIES LTD	0	0
ALUMIL INTERNATIONAL LTD	0	0
ALUMIL MISR FOR TRADING SAE	0	0
ALUML YUG LTD	0	0
ALUMIL ALBANIA SHPK	0	0
ALUMIL KOSOVO SHPK	0	0
ALUMIL MIDDLE EAST	0	0
ALUMIL BUILDING SYSTEMS SA	0	0
ALUMIL EGE SA	0	0
BMP HELLAS SA	0	0
GA PLASTICS SA	0	0
ALUMIL OCEANIA PTY LTD	0	0
ALUMIL SYSTEMS INDIA PRIVATE LTD	0	0
ALUMIL EGYPT FOR ALUMINIUM AND ACCESSORIES INDUSTRY (JCS)	0	0
TERATSIA INVESTMENTS LTD	0	0
ALUMIL UK SYSTEMS	0	0
ALUMIL USA INC	0	0
	0	0

	31 12 2024	31 12 2023
	Lek	Lek
15 Investments in related undertakings		
TRADE DEBTOR / CREDITOR - BUILDING SYSTEM INOVATION CENTRE IKE	0	0
TRADE DEBTOR / CREDITOR - Ενεργειακή Κοινότητα Σταυροχωρίου Περ	0	0
TRADE DEBTOR / CREDITOR - ASSOCIATED CO.703	0	0
TRADE DEBTOR / CREDITOR - ASSOCIATED CO.704	0	0
TRADE DEBTOR / CREDITOR - ASSOCIATED CO.705	0	0
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

	31 12 2024 Lek	31 12 2024 Lek	31 12 2024 Lek	31 12 2024 Lek	31 12 2023 Lek
15 Investment property					
Investment property net carrying amount	Gross carrying amount	Accumulated depreciation	Accumulated impairment losses	Net carrying amount	Net carrying amount
Investment property 1	0	0	0	0	0
Investment property 2	0	0	0	0	0
Investment property 3	0	0	0	0	0
Investment property 4	0	0	0	0	0
Investment property 5	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
				31 12 2024 Lek	31 12 2023 Lek
15 Promisory notes receivable					
Promisory notes receivable from 3rd parties				-	-
Promisory notes receivable from related companies				-	-
				<u>-</u>	<u>-</u>
				31 12 2024 Lek	31 12 2023 Lek
16 Long term receivables					
Rent prepaid				-	-
Accrued income				-	-
Guarantees for electricity				-	-
Rental for buildings				184.754	195.540
Rental for vehicles				2.463.958	2.570.407
Guarantees for natural gas				-	-
Loans to personnel				-	-
Subsidies receivable				-	-
Bills and cheques long term				-	-
Other long term receivables				-	-
Intercompany Long term receivables				-	-
				<u>2.648.712</u>	<u>2.765.947</u>
				31 12 2024 Lek	31 12 2023 Lek
17 Inventories					
Merchandise					
Cost				136.303.170	105.886.100
At net realisable value				136.303.170	105.886.100
Finished goods					
Finished goods				456.977.047	392.745.305
At net realisable value				456.977.047	392.745.305

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

Raw materials, consumables

Raw materials, consumables	214.484.063	189.085.984
At net realisable value	194.106.870	171.834.220

Work in progress

Work in progress	-	-
At net realisable value	-	-

By-products and scrap

By-products and scrap	7.547.346	4.710.865
At net realisable value	7.547.346	4.710.865

Goods in transit

	-	-
Total inventories at the lower of cost or net realisable value	794.934.433	675.176.490

31 12 2024
Lek

31 12 2023
Lek

17 Inventories - continued

Movement in provision for impairment of inventories

Balance 01 January	17.251.764	11.192.777
Provision for the period	3.125.429	6.148.322
Reversal of provision for impairment	-	(89.334)
Utilised provision	-	-
SUBSIDIARY ACQUISITION/ MERGER	-	-
Effect of IAS29	-	-
Exchange difference	-	-
Balance period end 31 December 2024	20.377.193	17.251.764

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

	31 12 2024 Lek	31 12 2023 Lek
18 Receivables		
Trade receivables from related companies	15.998.426	-
Trade Receivables (3rd parties)	83.513.085	64.048.515
Cheques Receivable	-	-
Bills on hand receivable	-	-
Allowance for doubtful balances	(8.346.017)	(9.665.515)
	<u>91.165.494</u>	<u>54.383.000</u>
	31 12 2024 Lek	31 12 2023 Lek
18 Receivables - continued		
Movement in the allowance for doubtful balances		
Previous Year Balance	9.665.515	12.522.454
Changes in accounting standards	-	-
Opening restated balance	<u>9.665.515</u>	<u>12.522.454</u>
Additional provision in the year	-	1.117
SUBSIDIARY ACQUISITION/ MERGER	-	-
Provision utilized for write off of bad debts	(326.286)	(1.158.198)
Reversal of provision in the year	(993.211)	(1.699.858)
Effect of IAS29	-	-
Reclass to provision for other bad debts	-	-
Exchange difference	-	-
	<u>8.346.018</u>	<u>9.665.515</u>
	31 12 2024 Lek	31 12 2023 Lek
19 Other receivables and prepayments		
Taxes prepaid	11.318.668	35.815.740
VAT Receivable	12.235.427	14.075.152
Advances to personnel	-	-
Advances to suppliers	5.778.216	7.942.562
Deffered charges and prepayments	528.719	33.000
Prepayments for expenses	6.189.955	6.375.983
Debtors from sale of fixed assets	-	-
Grants receivable	-	-
Other receivables Group Companies	454.787.985	585.153.562
Other Receivables	-	-
	<u>490.838.970</u>	<u>649.395.999</u>
Provision for other bad debts	-	-
	<u>490.838.970</u>	<u>649.395.999</u>
	31 12 2024 Lek	31 12 2023 Lek
19 Other receivables and prepayments - continued		
Movement in the allowance for other doubtful balances		
Previous Year Balance	-	-

ALUMIL ALBANIA SHPK

Notes to the financial statements

For the year ended 31 December 2024

Additional provision in the year	-	-
Provision utilized for write off of bad debts	-	-
Reversal of provision in the year	-	-
SUBSIDIARY ACQUISITION/ MERGER	-	-
Reclass from provision for other bad debts	-	-
Exchange difference	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

31 12 2024
Lek

31 12 2023
Lek

19 Available for sale investments

Opening balance	-	-
Additions	-	-
Disposals	-	-
(Impairment) / Appreciation of value	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

31 12 2024
Lek

31 12 2023
Lek

19 Investments at fair value through profit and loss - Non-Current Assets

Opening balance	-	-
Additions	-	-
Disposals	-	-
(Impairment) / Appreciation of value	-	-
SUBSIDIARY ACQUISITION/ MERGER	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

31 12 2024
Lek

31 12 2023
Lek

19 Investments at fair value through profit and loss - Current Assets

Opening balance	-	-
Additions	-	-
Sales / Write-offs	-	-
Impairment / Depreciation	-	-
Fair value gain	-	-
SUBSIDIARY ACQUISITION/ MERGER	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

	31 12 2024 Lek	31 12 2023 Lek
19 Bank deposits		
Bank deposits	-	-
Non-current portion of bank deposits	-	-
Current portion of bank deposits	-	-
	<u>0</u>	<u>0</u>
	31 12 2024 Lek	31 12 2023 Lek
20 Cash and cash equivalents		
Cash in hand	1.098.765	813.276
Cash at banks	47.384.408	15.672.456
Bank overdrafts	-	-
	<u>48.483.173</u>	<u>16.485.732</u>
	31 12 2024 Lek	31 12 2023 Lek
20 Cash and cash equivalents - continued		
Cash and Cash equivalents are analysed below per currency:		
EURO	43.836.339	12.972.488
USD	-	-
GBP	-	-
ROMANIAN LEU	-	-
BULGARIAN LEV	-	-
ALBANIAN LEK	4.646.834	3.513.244
UAE DIRHAM	-	-
FYROM DENAR	-	-
EGYPTIAN POUND	-	-
SERBIAN DINAR	-	-
HUNGARIAN FORINT	-	-
UKRAINIAN HRYVNIA	-	-
OTHER CURRENCIES	-	-
	<u>48.483.173</u>	<u>16.485.732</u>
	31 12 2024 Lek	31 12 2023 Lek
21 Share capital		
Authorised		
ordinary shares of Lek each	<u>#VALUE!</u>	<u>#VALUE!</u>
The authorized, issued and fully paid share capital of the company is as follows:		
01 January - ordinary shares of Lek each	1.481.601.000	1.481.601.000
Share Capital Increase	-	-
Share Capital Decrease	-	-
Effect of IAS29	-	-

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

31 December - ordinary shares of Lek each

<u>1.481.601.000</u>	<u>1.481.601.000</u>
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31 12 2024

Lek

31 12 2023

Lek

22 Trade and other payables

Trade payables to related undertakings

4.283.324

36.345.486

Trade Creditors (3rd parties)

30.329.545

89.799.411

Cheques payable

-

-

34.612.869

126.144.897

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

	31 12 2024 Lek	31 12 2023 Lek
23 Short term provisions		
Salaries and wages payable	5.059.926	2.115.883
Social security payable	6.737.903	6.105.891
Taxes payable (VAT, payroll, withholding etc)	5.559.588	4.860.834
Accruals	19.667.439	21.706.440
Customer Advances	1.005.954	1.065.939
Other creditors	16.000	-
Shareholders' Accounts	-	-
Other creditors group companies	-	2.469
Provision for pre-determined discounts to clients	-	-
	<u>38.046.810</u>	<u>35.857.456</u>
	31 12 2024 Lek	31 12 2023 Lek
23 Short term provisions - continued		
<i>Accruals</i>		
Accrued facilities	-	-
Accrued interest	-	-
Purchases not invoiced yet	-	-
	<u>-</u>	<u>-</u>
	31 12 2024 Lek	31 12 2023 Lek
23 Long term provisions		
Provision for long term liabilities	-	-
Long term payable, arising from purchases of plant & equipment	-	-
Long term payable, arising from previous years' taxes	-	-
Other long term payables	-	-
Other long term payables - related companies	-	-
	<u>-</u>	<u>-</u>
	31 12 2024 Lek	31 12 2023 Lek
24 Lease liabilities		
Movement of liabilities from leases		
Opening Balance	26.934.063	34.631.139
Additions	3.476.416	3.392.325
Additions from Mergers / Acquisition of subsidiary	-	-
Modifications	7.470.486	5.500.670
Disposals	(654.433)	(2.446.156)
Interest	1.209.171	1.045.556
Payments	(12.057.260)	(12.856.708)
Exchange Difference	(812.743)	(2.332.764)
Balance 31 December	<u>25.565.700</u>	<u>26.934.062</u>

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

	31 12 2024	31 12 2023
	Lek	Lek
24 Lease liabilities - continued		
Lease Liabilities		
Short-term lease liabilities - third parties	9.064.379	10.214.557
Short-term lease liabilities - related parties	-	-
Long-term lease liabilities - third parties	16.501.319	16.719.506
Long-term lease liabilities - related parties	-	-
	<u>25.565.698</u>	<u>26.934.063</u>

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

	31 12 2024	31 12 2023
	Lek	Lek
24 Lease liabilities - continued		
Leases Payables		
Within one year	9.064.379	10.214.557
Between one to five years	-	16.719.506
More than five years	16.501.319	-
	<u>25.565.698</u>	<u>26.934.063</u>
	31 12 2024	31 12 2023
	Lek	Lek
24 Current tax liabilities		
Corporation tax	-	-
Special contribution for defence accruals	-	-
	<u>-</u>	<u>-</u>
	31 12 2024	31 12 2023
	Lek	Lek
25 Deferred tax		
Deferred tax liabilities	169.364.275	1.485.426
	<u>169.364.275</u>	<u>1.485.426</u>
	31 12 2024	31 12 2023
	Lek	Lek
25 Subsidies - Deferred income		
Movement of subsidies		
Opening 1st of January	-	-
Deductions / Write-offs	-	-
Receipts	-	-
Exchange difference	-	-
Income recognised	-	-
Reversal of impairment	-	-
	<u>-</u>	<u>-</u>

ALUMIL ALBANIA SHPK**Notes to the financial statements****For the year ended 31 December 2024**

	31 12 2024	31 12 2023
	Lek	Lek
25 Loans Receivable		
Loans receivable from third parties	-	-
Loans receivable from related companies	-	-
Impairment of loans receivable	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

	31 12 2024	31 12 2023
	Lek	Lek
25 Loans Receivable movement		
Opening balance 3rd parties	-	-
Opening balance Inter-Co	-	-
Opening balance impairment provision 3rd parties	-	-
Opening balance impairment provision Inter-Co	-	-
Interest Inter-Co	-	-
Interest 3rd parties	-	-
Repayment of loans 3rd parties	-	-
Repayment of loans Inter-Co	-	-
Exchange differences Inter-Co	-	-
Exchange differences 3rd parties	-	-
New loans in the period Inter-Co	-	-
New loans in the period 3rd parties	-	-
Impairment of loans receivable 3rd parties	-	-
Impairment of loans receivable Inter-Co	-	-
Reversal of impairment of loans receivable 3rd parties	-	-
Reversal of impairment of loans receivable Inter-Co	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

26 Loans

Loans and Finances

Balance as at 01 January 2024
New loans
Repayment of loans and finances
Repayment of loans and finances - interest
Interest
Bank Charges
Other changes
Exchange differences
Balance as at 31 December 2024

31 12 2024 Lek			31 12 2023 Lek		
Intercompany	3rd parties	Total	Intercompany	3rd parties	Total
-	49.717.079	49.717.079	-	-	-
-	-	-	-	60.457.920	60.457.920
-	(18.516.576)	(18.516.576)	-	(9.298.314)	(9.298.314)
-	(1.953.997)	(1.953.997)	-	(1.323.140)	(1.323.140)
-	1.953.997	1.953.997	-	1.323.140	1.323.140
-	-	-	-	-	-
-	-	-	-	-	-
-	(2.322.491)	(2.322.491)	-	(1.442.527)	(1.442.527)
-	28.878.012	28.878.012	-	49.717.079	49.717.079

26 Long-term Borrowings

Loans and finances due

Within one year
After one year but not more than five years
Over five years
Balance as at 31 December 2024

31 12 2024 Lek	31 12 2023 Lek
19.018.430	19.137.410
-	-
9.859.582	30.579.669
28.878.012	49.717.079

Below is the analysis of short-term loans per currency:

Short term loans - EURO
Short term loans - USD
Short term loans - RON
Short term loans - GBP
Short term loans - BOSNIAN MARK
Short term loans - BULGARIAN LEV
Short term loans - ALBANIAN LEK
Short term loans - AED
Short term loans - MKD
Short term loans - EGP
Short term loans - RSD
Short term loans - INR
Short term loans - CHF

256.594.843	235.056.023
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
256.594.843	235.056.023

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

27 Receivables ageing analysis

	Not yet due	< 30 days	30 - 210 days	> 210 days	Total
As at 31 December 2024	Lek	Lek	Lek	Lek	Lek
Expected credit loss rate	5,87%	0,00%	0,00%	97,45%	8,39%
Ageing	92.407.102	78.380	4.032.271	2.993.758	99.511.511
Expected credit loss	5.428.664	0	0	2.917.355	8.346.019
As at 31 December 2023	Lek	Lek	Lek	Lek	Lek
Expected credit loss rate	11,36%	9,76%	0,00%	100,00%	15,09%
Ageing	56.522.830	3.088.291	1.495.060	2.942.333	64.048.514
Expected credit loss	6.421.874	301.308	0	2.942.333	9.665.515

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

	31 12 2024 Lek	31 12 2023 Lek
27 Provisions for SLI		
Previous Year	-	-
Balance transferred from acquired companies (Meger by acquisition)	-	-
Arising during the year	-	-
Total charge in Other comprehensive income	-	-
Utilized	-	-
Income from unutilised provision	-	-
Effect from change in IAS19	-	-
Exchange difference	-	-
Total	-	-
Charge analysis		
Current service cost	-	-
Financial cost	-	-
Additional charge for extra benefits	-	-
Total	-	-

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

28 Transactions with related parties
a. 31 December 2024

Name	Sales to related parties	Purchases from related parties	Charges from related parties	Charges to related parties	Sales of PPE to related parties	Purchases of PPE from related parties	Related Party Claims	Liabilities to related parties
ALUMIL INDUSTRY SA	141.151.352	1.637.773.437	52.556.193	742.187	-	1.651.346	454.864.675	-
ALUMIL ISRAEL LTD	-	-	-	-	-	-	-	-
ALUTRADE SA	-	-	-	-	-	-	-	-
EGYPTIAN FOR ALUMINIUM TRADE SAE	-	-	-	-	-	-	-	-
ALUMIL BULGARIA SRL	93.250	-	-	-	-	-	-	-
ALUMIL SYSTEMS EAST AFRICA LIMITED	507.551	-	-	-	-	-	-	-
ALUMIL FRANCE SAS	-	-	-	-	-	-	-	-
ALUMIL DEUTSCHLAND GMBH	-	-	-	-	-	-	-	-
ALUMIL MIDDLE EAST ALUMINIUM TRADING L.L.C	-	-	-	-	-	-	-	-
ALUMIL CY LTD	-	-	-	-	-	-	-	-
ALUMIL GROUP LTD	-	-	-	-	-	-	-	-
ALUMIL MOLDAVIA SRL	-	-	-	-	-	-	-	-
BH ALUMINIUM DOO VLASENICA	-	-	-	-	-	-	-	-
ALUMIL CROATIA DOO	-	-	-	-	-	-	-	-
ALUMIL ARABIA LTD	-	-	-	-	-	-	-	-
ALUMIL ROM INDUSTRY SA	-	-	-	-	-	-	-	-
ALUMIL YU INDUSTRY SA	10.899.703	32.151.796	139.054	-	-	-	10.729.935	-
ALUMIL SKOPJE DOO	10.319.595	-	-	4.938.250	-	-	4.907.500	-
ALUMIL GULF FZC	-	-	-	-	-	-	-	-
ALUMIL FABRICATION INC	-	-	-	-	-	-	-	-
ALUMIL LLC	-	-	-	-	-	-	-	-
ALUFOND SA	-	-	-	-	-	-	-	-
ALPRO VLASENICA AD	-	-	-	-	-	-	-	-
ALUMIL MONTENEGRO DOO	44.087.225	-	-	-	-	-	-	-
LMG EUROPEAN TECHNOLOGIES LTD	-	-	-	-	-	-	-	-
ALUMIL INTERNATIONAL LTD	-	-	-	-	-	-	-	-
ALUMIL MISR FOR TRADING SAE	-	-	-	-	-	-	-	-
ALUMIL YUG LTD	-	-	-	-	-	-	-	-
ALUMIL ALBANIA SHPK	-	-	-	-	-	-	-	-
ALUMIL KOSOVO SHPK	274.908.391	176.353	-	4.555.508	-	-	284.301	171.854
ALUMIL MIDDLE EAST	-	-	-	-	-	-	-	-
ALUMIL BUILDING SYSTEMS SA	-	-	-	-	-	-	-	-
ALUMIL EGE SA	-	-	-	-	-	-	-	-
BMP HELLAS SA	-	24.144.698	-	-	-	-	-	4.111.470
GA PLASTICS SA	-	1.203.096	-	-	-	-	-	-

ALUMIL OCEANIA PTY LTD	-	-	-	-	-	-	-	-
ALUMIL SYSTEMS INDIA PRIVATE LTD	-	-	-	-	-	-	-	-
ALUMIL EGYPT FOR ALUMINIUM AND ACCESSORIES INDUSTRY (JCS)	-	-	-	-	-	-	-	-
TERATSIA INVESTMENTS LTD	-	-	-	-	-	-	-	-
ALUMIL UK SYSTEMS	-	-	-	-	-	-	-	-
ALUMIL USA INC	-	-	-	-	-	-	-	-
TRADE DEBTORS /CREDITORS - < 75% GROUP COMPANY 4	-	-	-	-	-	-	-	-
	481.967.067	1.695.449.379	52.695.247	10.235.945	-	1.651.346	470.786.411	4.283.324

28 Transactions with related parties - continued
a. 31 December 2023

Name	Sales to related parties	Purchases from related parties	Charges to related parties	Charges from related parties	Sales of PPE to related parties	Purchases of PPE from related parties	Related Party Claims	Liabilities to related parties
ALUMIL INDUSTRY SA	176.026.221	1.531.843.749	54.029.826	1.360.393	-	-	585.153.562	-
ALUMIL ISRAEL LTD	-	-	-	-	-	-	-	-
ALUTRADE SA	-	-	-	-	-	-	-	-
EGYPTIAN FOR ALUMINIUM TRADE SAE	-	-	-	-	-	-	-	-
ALUMIL BULGARIA SRL	-	-	-	-	-	-	-	-
ALUMIL SYSTEMS EAST AFRICA LIMITED	-	-	-	-	-	-	-	-
ALUMIL FRANCE SAS	-	-	-	-	-	-	-	-
ALUMIL DEUTSCHLAND GMBH	-	-	-	-	-	-	-	-
ALUMIL MIDDLE EAST ALUMINIUM TRADING L.L.C	-	-	-	-	-	-	-	-
ALUMIL CY LTD	-	-	-	-	-	-	-	-
ALUMIL GROUP LTD	-	-	-	-	-	-	-	-
ALUMIL MOLDAVIA SRL	-	-	-	-	-	-	-	-
BH ALUMINIUM DOO VLASENICA	-	-	-	-	-	-	-	-
ALUMIL CROATIA DOO	-	-	-	-	-	-	-	-
ALUMIL ARABIA LTD	-	-	-	-	-	-	-	-
ALUMIL ROM INDUSTRY SA	-	-	-	-	-	-	-	-
ALUMIL YU INDUSTRY SA	-	12.050.295	-	-	-	-	-	11.518.166
ALUMIL SKOPJE DOO	-	-	-	-	-	-	-	-
ALUMIL GULF FZC	-	-	-	-	-	-	-	-
ALUMIL FABRICATION INC	-	-	-	-	-	-	-	-
ALUMIL LLC	-	-	-	-	-	-	-	-
ALUFOND SA	-	-	-	-	-	-	-	-
ALPRO VLASENICA AD	-	-	-	-	-	-	-	-
ALUMIL MONTENEGRO DOO	51.937.488	-	-	-	-	-	-	2.469
LMG EUROPEAN TECHNOLOGIES LTD	-	-	-	-	-	-	-	-
ALUMIL INTERNATIONAL LTD	-	-	-	-	-	-	-	-
ALUMIL MISR FOR TRADING SAE	-	-	-	-	-	-	-	-
ALUMIL YUG LTD	-	-	-	-	-	-	-	-
ALUMIL ALBANIA SHPK	-	-	-	-	-	-	-	-
ALUMIL KOSOVO SHPK	293.478.715	3.665.636	-	-	-	-	-	-

ALUMIL MIDDLE EAST	-	-	-	-	-	-	-	-
ALUMIL BUILDING SYSTEMS SA	-	-	-	-	-	-	-	-
ALUMIL EGE SA	-	-	490.346	-	-	24.358.880	-	24.827.320
BMP HELLAS SA	-	19.008.985	-	-	-	-	-	-
GA PLASTICS SA	-	3.145.228	-	-	-	-	-	-
ALUMIL OCEANIA PTY LTD	-	-	-	-	-	-	-	-
ALUMIL SYSTEMS INDIA PRIVATE LTD	-	-	-	-	-	-	-	-
ALUMIL EGYPT FOR ALUMINIUM AND ACCESSORIES INDUSTRY (JCS)	-	-	-	-	-	-	-	-
TERATSIA INVESTMENTS LTD	-	-	-	-	-	-	-	-
ALUMIL UK SYSTEMS	-	-	-	-	-	-	-	-
ALUMIL USA INC	-	-	-	-	-	-	-	-
TRADE DEBTORS /CREDITORS - < 75% GROUP COMPANY 4	-	-	-	-	-	-	-	-
	521.442.424	1.569.713.893	54.520.172	1.360.393	-	24.358.880	585.153.562	36.347.955

28 Transactions with related parties
Q 31 December 2024

Name	Sales to related parties	Purchases from related parties	Related Party Claims	Liabilities to related parties
Related Co 701	-	-	-	-
Related Co 702	-	-	-	-
Related Co 703	-	-	-	-
Related Co 704	-	-	-	-
Related Co 705	-	-	-	-

28 Transactions with related parties - continued
Q 31 December 2023

Name	Sales to related parties	Purchases from related parties	Related Party Claims	Liabilities to related parties
Related Co 701	-	-	-	-
Related Co 702	-	-	-	-
Related Co 703	-	-	-	-
Related Co 704	-	-	-	-
Related Co 705	-	-	-	-

	31 12 2024 Lek	31 12 2023 Lek
28 Transactions with related parties		
0 Loans to related companies		
ALUMIL INDUSTRY SA	-	-
ALUMIL ISRAEL LTD	-	-
ALUTRADE SA	-	-
EGYPTIAN FOR ALUMINIUM TRADE SAE	-	-
ALUMIL BULGARIA SRL	-	-
ALUMIL SYSTEMS EAST AFRICA LIMITED	-	-
ALUMIL FRANCE SAS	-	-
ALUMIL DEUTSCHLAND GMBH	-	-
ALUMIL MIDDLE EAST ALUMINIUM TRADING L.L.C	-	-
ALUMIL CY LTD	-	-
ALUMIL GROUP LTD	-	-
ALUMIL MOLDAVIA SRL	-	-
BH ALUMINIUM DOO VLASENICA	-	-
ALUMIL CROATIA DOO	-	-
ALUMIL ARABIA LTD	-	-
ALUMIL ROM INDUSTRY SA	-	-
ALUMIL YU INDUSTRY SA	-	-
ALUMIL SKOPJE DOO	-	-
ALUMIL GULF FZC	-	-
ALUMIL FABRICATION INC	-	-
ALUMIL LLC	-	-
ALUFOND SA	-	-
ALPRO VLASENICA AD	-	-
ALUMIL MONTENEGRO DOO	-	-
LMG EUROPEAN TECHNOLOGIES LTD	-	-
ALUMIL INTERNATIONAL LTD	-	-
ALUMIL MISR FOR TRADING SAE	-	-
ALUMIL YUG LTD	-	-
ALUMIL ALBANIA SHPK	-	-
ALUMIL KOSOVO SHPK	-	-
ALUMIL MIDDLE EAST	-	-
ALUMIL BUILDING SYSTEMS SA	-	-
ALUMIL EGE SA	-	-
BMP HELLAS SA	-	-
GA PLASTICS SA	-	-
ALUMIL OCEANIA PTY LTD	-	-
ALUMIL SYSTEMS INDIA PRIVATE LTD	-	-
ALUMIL EGYPT FOR ALUMINIUM AND ACCESSORIES INDUSTRY (JCS)	-	-
TERATSIA INVESTMENTS LTD	-	-
ALUMIL UK SYSTEMS	-	-
	-	-

	31 12 2024 Lek	31 12 2023 Lek
28 Transactions with related parties		
0 Promissory notes receivable from related companies		
Promissory notes receivable from co 501	-	-
Promissory notes receivable from co 502	-	-
Promissory notes receivable from co 503	-	-
Promissory notes receivable from co 504	-	-
Promissory notes receivable from co 505	-	-
Promissory notes receivable from co 506	-	-
Promissory notes receivable from co 507	-	-
Promissory notes receivable from co 508	-	-
Promissory notes receivable from co 509	-	-
Promissory notes receivable from co 510	-	-
Promissory notes receivable from co 511	-	-
Promissory notes receivable from co 512	-	-
Promissory notes receivable from co 513	-	-
Promissory notes receivable from co 514	-	-
Promissory notes receivable from co 515	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	31 12 2024 Lek	31 12 2023 Lek
28 Transactions with related parties		
0 Directors and shareholders accounts		
CURRENT ACCOUNTS OF MANAGING DIRECTORS OR DIRECTORS OF SA	-	-
CURRENT ACCOUNTS OF SA FOUNDERS AND BOARD MEMBERS	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	31 12 2024 Lek	31 12 2023 Lek
28 Transactions with related parties		
0 Loans from related companies		
ALUMIL INDUSTRY SA	-	-
ALUMIL ISRAEL LTD	-	-
ALUTRADE SA	-	-

EGYPTIAN FOR ALUMINIUM TRADE SAE	-	-
ALUMIL BULGARIA SRL	-	-
ALUMIL SYSTEMS EAST AFRICA LIMITED	-	-
ALUMIL FRANCE SAS	-	-
ALUMIL DEUTSCHLAND GMBH	-	-
ALUMIL MIDDLE EAST ALUMINIUM TRADING L.L.C	-	-
ALUMIL YU INDUSTRY SA	-	-
ALUMIL INTERNATIONAL LTD	-	-
ALUMIL FABRICATION INC	-	-
ALUMIL OCEANIA PTY LTD	-	-
ALUMIL ROM INDUSTRY SA	-	-
ALUMIL MISR FOR TRADING SAE	-	-
ALUMIL EGYPT FOR ALUMINIUM AND ACCESSORIES INDUSTRY (JCS)	-	-
	-	-
	-	-

ALUMIL ALBANIA SHPK**Deffered Tax****For the year ended 31 December 2024**

	31 12 2024	31 12 2023
	Lek	Lek
29 Movement of deferred tax account		
Opening balance	(1.485.426)	2.928.386
Transferred from acquired copmany (merger by acquisition)	-	-
Charge in profit and loss (continued operations)	(2.431.234)	(4.413.812)
Charge in profit and loss (discontinued operations)	-	-
Charge in other comprehensive income	(165.447.615)	-
Disposal of subsidiaries	-	-
Effect from changes in accounting policies	-	-
Effect of IAS29	-	-
Exchange differences	-	-
	<u>(169.364.275)</u>	<u>(1.485.426)</u>

ALUMIL ALBANIA SHPK
Notes to the financial statements
For the year ended 31 December 2024

	31 12 2024 Lek	31 12 2023 Lek
30 Operating leases		
Liabilities from operating leases - The company as lessee - Minimum lease payments		
Operating leases included in Profit or Loss		
Operating lease expenses	1.442.261	1.458.237
Minimum lease payments		
Within 1 year	0	0
Between 1 and 5 years	0	0
Over 5 years	0	0
	<u>0</u>	<u>0</u>
Receivables from operating leases - The company as lessor - Minimum lease receipts		
Operating leases included in Profit or Loss		
Operating lease income	-	-
Minimum lease receipts		
Within one year	0	0
Between 1 and 5 years	0	0
Over 5 years	0	0
	<u>0</u>	<u>0</u>

