

ANNOUNCEMENT

Grant of Approval for Transaction with Related Party

(pursuant to Article 101 §2 and §3, Law 4548/2018)

The company "**ALUMIL ALUMINIUM INDUSTRY SA**" with the distinctive title "**ALUMIL S.A.**", General Commercial Register Number 014492035000 and Tax Identification Number 094220266 (hereinafter the "**Company**"), in accordance with the provisions of Article 101 §2 and §3, Law 4548/2018, announces that the Board of Directors of the Company, at its meeting held on 26 January 2026, approved the granting of a guarantee in favour of a legal entity related to the Company, as follows:

1. Nature of the relationship with the related party

The related party is the company "**ALUMIL MISR FOR TRADE AND INDUSTRY S.A.E.**" (hereinafter the "**Subsidiary**"), an Egyptian société anonyme with registered office in Cairo, Egypt.

The relationship of the Company with the Subsidiary is as follows:

Shareholders of the Subsidiary	Percentage	Relationship with Company
ALUMIL ALUMINIUM INDUSTRY S.A.	45.17%	Direct participation
Alumil Misr for Aluminium and Accessories Industry JSC	51.00%	Controlled by Company
Egyptian Co. for Aluminium Trade S.A.E.	3.82%	Controlled by Company
Athanasios Pananos	0.01%	Natural Person

The Subsidiary constitutes a related party with the Company within the meaning of International Accounting Standard 24 and Article 99 §2 sub§ (a), Law 4548/2018, as the Company exercises full control over the Subsidiary.

2. Date and value of the transaction

Type of transaction: Provision of on-demand guarantee in favor of the Subsidiary to the credit institution with the name "EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT" pursuant to the Deed of Guarantee and Indemnity

Guarantee beneficiary: European Bank for Reconstruction and Development (EBRD)

In favour of: Alumil Misr for Trade and Industry S.A.E. (Subsidiary)

Transaction value: Up to EUR 13,750,000 (principal) plus interest, costs and other charges

Date of approval: 26.1.2026

Estimated execution date: February 2026

Applicable law: English law

3. Information for the assessment of the transaction

3.1 Purpose of the transaction

The Guarantee is provided within the framework of a loan facility of up to EUR 13,750,000 granted by EBRD to the Subsidiary for the financing of an investment project for the construction of an aluminium extrusion plant in Egypt (the "**Project**") (the "**Loan Agreement**"). The Project is expected to significantly enhance the Group's production capacity in the Middle East and Africa region.

3.2 Justification of the fair and reasonable nature of the transaction

The transaction is deemed fair and reasonable for the Company and the shareholders who do not constitute a related party, for the following reasons:

a) Full control: The Company fully controls (directly and indirectly) the Subsidiary. There are no independent third-party shareholders in the Subsidiary whose interests could be adversely affected.

b) Intra-group support: The provision of guarantees in favor of subsidiary companies of the Group for the financing of investment projects constitutes a common business practice within the framework of operation of multinational groups.

c) Lower financing cost: The provision of corporate guarantee allows the Subsidiary access to financing from a development bank (EBRD) on more favorable terms than those it would achieve independently in the Egyptian market.

d) Strategic importance: The Project is part of the Group's expansion strategy and is expected to generate long-term benefits through vertical integration of the production chain and strengthening of the Group's presence in the Middle East and Africa markets.

e) Proportionality: The value of the transaction (EUR 13,750,000) is less than 10% of the Company's assets based on the last published balance sheet.

3.3 Principal terms of the Guarantee

- The Guarantee covers all obligations of the Subsidiary towards EBRD pursuant to the Loan Agreement.
- The Guarantee is unconditional and irrevocable.
- The Company undertakes specific obligations (covenants) for as long as the Guarantee remains in force.
- The Guarantee is governed by English law with submission to the jurisdiction of the English courts.

4. Valuation Report (Article 101 paragraph 1 of Law 4548/2018)

In accordance with Article 101 paragraph 1 of Law 4548/2018, the decision of the Board of Directors was taken on the basis of a Valuation Report prepared by the audit firm "**COMPASS Certified Auditors and Business Consultants P.C.**", which assesses whether the transaction is fair and reasonable for the Company and the shareholders who do not constitute a related party, including minority shareholders.

5. Approving body

The transaction was approved by the Board of Directors of the Company pursuant to its decision No. 2079 dated 26.1.2026, in application of Article 100 §1, Law 4548/2018. The persons referred to in Article 99 §2, Law 4548/2018 did not participate in the adoption of the relevant decision.

Kilkis, 26.1.2026

The Board of Directors